



Market Report

2021 Week 34

Following on from last week's market report the UK pig industry is still in dire straits according to two of the large processors this week with a shortfall in staff. We have seen all major processors reduce their prices this week albeit by a penny. Carcase weights are rising, and pig prices are slipping not a good scenario.

This week we have seen the EU Spec SPP come back by 0.57p to finish at 160.22p/kg and for the time of year and demand situation, this is a good pig price considering the average EU price of 121 straight pence per kilo across the EU countries.

We are seeing a number of pig producers now in the UK having decided to cull their herds and stop serving this week, it is the same picture on the continent, throughout Germany high numbers of cull sows coming onto the marketplace due to a number of the large processors in the same situation as the UK, no staff or not enough. The price for cull sows has come back and it is all to do with what is happening in Germany on the cull sows front.

Fresh meat plants and cutters have remained OK albeit with a penny out, demand is steady with the following Monday being a Bank Holiday, but the main issue remains the same, processors will kill the pigs if they could get staff into their plants as soon as possible but throughout the UK a large number of pigs rolled on pig producer units this week.

	This week	Change on week	This wk 2020	Change on Year
GB(SPP)EU	1.6022	-0.0057	1.6351	-0.0329
GB(SPP)UK	1.5744	-0.0053	1.6062	-0.0318
Tribune	GB Spot Bacon		GB Spot Cutter	
16/08/21	1.5894	-0.0094	1.6630	-0.0120
09/08/21	1.5988		1.6750	
Pork	1.6600	-0.0100	1.7300	-0.0700
Cutter	1.6783	-0.0094	1.7420	-0.0637



GB(SPP) Sample	This wk	Last wk	Chg
Number	72,760	72,470	290
Ave Weight kg	87.2	86.26	0.94
Ave Probe mm	11.0	11.1	-0.1

<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	22/08/21	week	15/08/21	Diff UK
Denmark	125.12	-4.12	129.24	-36.20
Germany	122.40	-1.43	123.83	-38.92
France	124.69	-0.46	125.15	-36.63
Holland	108.58	-1.15	109.73	-52.74
Spain	134.08	-1.85	135.93	-27.24
EU27	124.47	-2.01	126.48	-36.85
UK	161.32	-0.19	161.51	0.00

