



Market Report

2021 Week 35

GB finished pig prices have moved downwards again and the week ending 2 August EU Spec SPP fell by 0.97p to stand at 159.25p/kg, this is nearly 3.5p below the same week last year. A combination of factors has gone into this, pigs going out of spec, demand, weaker EU prices across Europe are all adding downward pressure to our domestic prices. This week we have seen a large number of rolled pigs within Scotlean due to chronic staff shortages at some processors appear to be fairing better than others depending on holidays for staff but more importantly the European workers who have not returned back to work after going home.

Slaughter levels remain far below those seen at this time last year, nearly 30,000 head lower and we have seen a roll of pigs for 5 full weeks now. Carcase weights aren't in a bad position, there will be individual pockets of pigs touching 95kg + but we are not there yet. There is no short-term fix to the staffing issues within the processor element. There is nothing to stop the SPP sliding away over these next few weeks while we get through the backlog of pigs.

The processors have taken coppers out this week across the board, hopefully it doesn't drop by 10p/week. On the fresh meat front, even though it has been a bank holiday week, there has been reasonable uplift. On the cull sow front however, we have seen a large fall in the price of sows this week and that is purely down to the availability of the sow processors to find a home in Germany due to the amount of cull sows coming out of the EU at the moment with producers exiting the pig business. But the crux to our dilemma across the board is staff and there will be no quick fix to that.

	This week	Change on week	This wk 2020	Change on Year
GB(SPP)EU	1.5925	-0.0097	1.6272	-0.0347
GB(SPP)UK	1.5649	-0.0095	1.5985	-0.0336
Tribune	GB Spot Bacon		GB Spot Cutter	
23/08/21	1.5794	-0.0100	1.6580	-0.0050
16/08/21	1.5894		1.6630	
Pork	1.6550	0.0000	1.7300	-0.0750
Cutter	1.6723	0.0000	1.7410	-0.0686



GB(SPP) Sample	This wk	Last wk	Chg
Number	71,242	72,760	-1,518
Ave Weight kg	87.21	87.2	0.01
Ave Probe mm	11.2	11.0	0.2

EU Pig Prices

P/KG	29/08/21	Change on week	22/08/21	Diff UK
Denmark	121.31	-3.81	125.12	-38.10
Germany	119.41	-2.99	122.40	-40.00
France	125.47	0.78	124.69	-33.94
Holland	109.27	0.69	108.58	-50.14
Spain	132.36	-1.72	134.08	-27.05
EU27	123.69	-0.78	124.47	-35.72
UK	159.41	-1.91	161.32	0.00



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