



Market Report

2021 Week 30

The SPP EU spec moved this week by +0.78p/kg to stand at 160.66p/kg and the UK spec moved the same amount to stand at 157.85p/kg, for both counts this is nearly 5p/kg difference from a year ago. Estimated clean pig slaughtering currently 164,500 which is a change on the week of 6400 and a change on the year of 10,700. The drop in throughput is largely due to staffing challenges processing plants are having at the moment and subsequently there are reports of a large number of pigs left on farm this week, thank goodness for the hot weather, pigs will need a week to catch up to push them to weight and beyond.

The scenario the processors find themselves in is probably two-fold, Covid-19 positive tests and self-isolating but the key worker announcement by the Government should alleviate that; and the China situation not helping with boxing primals sending to China. China in the second quarter lifted to the highest level in 2 years, with pork output at 13.46 million tonnes, which is up 40% compared to the same period last year. Looking at this the abattoirs or processing plants who lost China certification due to Covid-19 earlier in the year, it looks unlikely the Chinese Government will relax any rules going forward this year, time might tell.

There are plenty of pigs about to meet demand, all major processors reporting a drop in demand for the retail sector and at a guess hundreds and hundreds of tonnes looking for a home across Europe. The average European price stands at 127.69p/kg which makes this extremely attractive for foreign imports to hit our shores. Saying that the SPP has moved upwards slightly some of the major processors have taken a penny this week, cull sows stood on all round and fresh meat demand is only sluggish, but we have managed to stand prices on. Main consideration is combines are rolling and will give some respite to feed prices in coming weeks.

	This week	Change on week	This wk 2020	Change on Year
GB(SPP)EU	1.6066	0.0078	1.6536	-0.0470
GB(SPP)UK	1.5785	0.0078	1.6243	-0.0458
Tribune	GB Spot Bacon		GB Spot Cutter	
19/07/21	1.6130	0.0000	1.6870	0.0000
12/07/21	1.6130		1.6870	
Pork	1.6875	0.0000	1.7600	-0.0725
Cutter	1.7089	0.0010	1.7738	-0.0649



GB(SPP) Sample	This wk	Last wk	Chg
Number	73,254	76,107	-2,853
Ave Weight kg	86.34	86.13	0.21
Ave Probe mm	11.1	11.2	-0.1



<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	25/07/21	week	18/07/21	Diff UK
Denmark	140.80	0.00	140.80	-20.16
Germany	132.35	0.00	132.35	-28.61
France	135.49	0.00	135.49	-25.47
Holland	120.25	0.00	120.25	-40.71
Spain	153.58	0.00	153.58	-7.38
EU27	134.11	0.00	134.11	-26.85
UK	160.96	0.00	160.96	0.00

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