



Market Report

2021 Week 29

One ray of sunshine this week is the fact that combines are rolling in North Yorkshire so some pig producers may get some respite on feed prices. On the pig market this week we have seen the EU spec SPP gain 0.92p to stand at 159.88p/kg, this quote is the highest since last September but still according to AHDB prices have declined. However, two of the largest processors have taken money out by 2p and 1p respectively, this I hope will be remembered in the future when pig supplies do tighten, and summer holidays here but it seemed that cutting prices and pig supply was the easiest thing they had to do this week. Another couple of plants have gone up in price purely due to the SPP element, well done.

There is still further weakening in EU but that is coupled by lack of demand from the Asian sector notably China. China appears to have recovered from ASF in 2018 and pig supplies are getting back to some sort of normality. Some processors have lost their China certification, and some haven't but are all reporting logistics more and more difficult and expensive to undertake to far flung places doesn't bode well. The short-term outlook in the EU expected to increasing annual growth of 1.7% but German production is likely to fall though extra production especially in Spain should more than compensate.

On the fresh meat front this week has seen an uptake in pigs but no money added. Worryingly, cull sows have fallen 4p/kg, which is not good news. We can only hope over these next few weeks with the hot weather, pig supply might tighten, and we might see processors take numbers, but they are beset with a different set of problems but more acutely, labour issues at most of the processing plants in the UK.

	This week	Change on week	This wk 2020	Change on Year
GB(SPP)EU	1.5988	0.0092	1.6550	-0.0562
GB(SPP)UK	1.5707	0.0090	1.6258	-0.0551
Tribune	GB Spot Bacon		GB Spot Cutter	
12/07/21	1.6130	0.0060	1.6870	0.0000
05/07/21	1.6070		1.6870	
Pork	1.6875	0.0025	1.7625	-0.0750
Cutter	1.7078	0.0051	1.7773	-0.0695



GB(SPP) Sample	This wk	Last wk	Chg
Number	76,107	77,327	-1,220
Ave Weight kg	86.13	86.04	0.09
Ave Probe mm	11.2	11.1	0.1



<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	18/07/21	week	11/07/21	Diff UK
Denmark	140.80	-4.44	145.24	-20.16
Germany	132.35	0.24	132.11	-28.61
France	135.49	-3.64	139.13	-25.47
Holland	120.25	-0.13	120.38	-40.71
Spain	153.58	-5.21	158.79	-7.38
EU27	134.11	-1.12	135.23	-26.85
UK	160.96	1.16	159.80	0.00

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