



Market Report

2021 Week 27

Despite thinking last week that the football season would help see an increase in pig prices, that has not happened! We have enjoyed good weather mostly this week which would have expected to have a strong retail demand, we have seen one large processor go back to a 5 day working week which should have taken some pigs off the market, however this week we have seen all the major processors stand on, we have seen one medium sized player add money to its weekly price and we have seen most of the cutter plants stand on.

We have seen a rise in UK pig meat production, we have seen a large amount of EU product find its way here due to lack of demand from China, that coupled with a decline in our export volumes to a weaker Chinese demand, so pig prices are expected to remain under pressure. We have seen the UK sow market stand on this week, we desperately need some money into pig prices due to the high volatility of cereal input into pig feed.

	This week	Change on week	This wk 2020	Change on Year
GB(SPP)EU	1.5757	0.0058	1.6530	-0.0773
GB(SPP)UK	1.5481	0.0057	1.6236	-0.0755
Tribune	GB Spot Bacon		GB Spot Cutter	
28/06/21	1.5970	0.0210	1.6890	0.0205
21/06/21	1.5760		1.6685	
Pork	1.6850	0.0025	1.7575	-0.0725
Cutter	1.7028	0.0028	1.7731	-0.0703



GB(SPP) Sample	This wk	Last wk	Chg
Number	80,479	78,322	2,157
Ave Weight kg	86.25	86.27	-0.02
Ave Probe mm	11.1	10.9	0.2



<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	04/07/21	week	27/06/21	Diff UK
Denmark	146.21	-5.42	151.63	3.70
Germany	134.63	-0.14	134.77	-7.88
France	142.34	-0.97	143.31	-0.17
Holland	123.94	-6.00	129.94	-18.57
Spain	163.14	-0.04	163.18	20.63
EU27	137.74	-2.70	140.44	-4.77
UK	142.51	-15.24	157.75	0.00

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