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SCOTLEAN
CO-OPERATING FOR PROFITABLE PIG PRODUCTION

Market Report
2021 Week 26

We have seen again this week a rise in the EU Spec SPP which has risen by 1.17p on the week to average 156.99p/kg. Abattoir totals, according to AHDB, are 175,800 head which is up slightly on the week before, carcase weights are slightly lighter this week 86.27 which we would expect at this time of year, with pigs not growing as well with hot weather and some are clearing pens, but this is 1.54kg heavier than year ago.

We have seen this week lack lustre in pig trading, only one of the mainstream processors added anything to their weekly element, the rest stood on, the only increase has been with the SPP which is very disappointing to say the least. We saw an odd copper into fresh meat trade, they have reported trade steady to good due to the reasonable weather and barbeque trade; let's hope it continues. The sow trade stood on even though upheaval in the European market.

The glimmer of hope on the horizon concerns the global grain supply and these have been easing as weather conditions improve but higher production this year is likely to put some downward pressure on UK new crop grain prices which is very welcome news on where we are on prices of inputs at the moment. Main topic this week is what is happening in China, the price of live pigs in China have decreased for 20 consecutive weeks, almost 5 months live pig prices have dropped going down from 36.8 Yuan in January to 15.8 Yuan current slaughter price. This couldn't have come at a worse time for the UK marketplace, major processors sending boxed primals to China has dried up, totally displacing pig meat in general on the continent with Spain gearing itself up over the last 4 years to supply the Chinese market, now that has stopped it is now dumping product all over mainland Europe. In China this has led to massive investment for large scale producers and outside of the industry who have constructed brand new facilities, rapid expansion, and increase in production which means more pigs to the marketplace. The Minister of Agriculture for China has also said the sow capacity has increased for 20 months as of May this year, all does not bode well for pig production in China at this present time, but more importantly the impact it could have and will have on global meat supplies.

	This week	Change on week	*This wk 2020*	*Change on Year*
GB(SPP)EU	1.5699	0.0117	*1.6493*	*-0.0794*
GB(SPP)UK	1.5424	0.0116	*1.6200*	*-0.0776*

Tribune	**GB Spot Bacon**		**GB Spot Cutter**	
21/06/21	1.5760	0.0022	1.6685	0.0019
14/06/21	1.5738		1.6666	

Pork	1.6825	0.0050	*1.7550*	*-0.0725*
Cutter	1.7000	0.0069	*1.7706*	*-0.0706*

GB(SPP) Sample	**This wk**	**Last wk**	**Chg**
Number	78,322	76,697	1,625
Ave Weight kg	86.27	86.5	-0.23
Ave Probe mm	10.9	11.3	-0.4

EU Pig Prices P/KG	**27/06/21**	**Change on week**	**20/06/21**	**Diff UK**
Denmark	151.63	3.18	148.45	-6.12
Germany	134.77	-4.64	139.41	-22.98
France	143.31	-0.16	143.47	-14.44
Holland	129.94	-2.62	132.56	-27.81
Spain	163.18	0.94	162.24	5.43
EU27	140.44	-2.77	143.21	-17.31
UK	157.75	0.84	156.91	0.00

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