



# Market Report

## 2021 Week 25

It doesn't seem like it, but pig prices have risen and albeit slow and by small amounts, the EU spec went up 0.79p on the previous week to average 155.82p/kg. This is, according to AHDB this is 8.82p below where it was at the same point last year but 6.63p on the 5-year average. Throughput for the week is 172.1 head which is down 5,500 on the week. Pig prices have been moving steadily upwards for a few weeks now but despite this we need more money into these pigs in light of the very high cereal prices that producers are having to pay when they run out of cover. There is a mixed bag of profit margins around the country, some compound feeders £60 tonne higher than 6 months ago: price of diesel also a reason and other costs gone up with them. Home mixers are paying 110 for barley but still managing to make a margin or small loss for pigs sold.

This week, however, we have seen the large processors all stand on, only increase through SPP and cull sow prices have dropped by 7p/kg due to the German market, plenty of sows, Europe is awash with pigmeat; Spain is now the largest sow herd in the EU and largest exporter to China.

China has had a big price drop due to a variety of reasons, bigger pigs going forward, panic sales by producers and high frozen pork import. It is now below the US marketplace in terms of price, and this will have a knock-on effect here for our processors who are boxing primals for China. The fifth quarter is still profitable to send but boxing primals has small or no margin. The census for pigs on 1 June, 266.33 million pigs which is an increase of 5% on previous month, this is the second month for the pig count to rise, bear in mind all the rest of the world has been sending pork to China. So, for the foreseeable future, for the next few weeks, July is always a sticky time in the UK, with doldrums in the holidays, Europe at this time of year would be dependent on millions on holiday and that just hasn't happened yet due to coronavirus restrictions; so, in the short-term money into these pigs into getting margin before the autumn.

	This week	Change on week	This wk 2020	Change on Year
<b>GB(SPP)EU</b>	1.5582	0.0080	1.6464	-0.0882
<b>GB(SPP)UK</b>	1.5308	0.0077	1.6171	-0.0863
<b>Tribune</b>				
14/06/21	1.5738	0.0082	1.6666	0.0208
07/06/21	1.5656		1.6458	
<b>Pork</b>	1.6775	0.0075	1.7475	-0.0700
<b>Cutter</b>	1.6931	0.0071	1.7642	-0.0711

REMINDER		
	Quarter Period	April-June
	Quarter End	30/06/2021
	Deadline Entry/Upload date	15/08/2021

GB(SPP) Sample	This wk	Last wk	Chg
Number	76,697	77,216	-519
Ave Weight kg	86.5	86.46	0.04
Ave Probe mm	11.3	11.2	0.1

<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	20/06/21	week	13/06/21	Diff UK
<b>Denmark</b>	148.45	-1.95	150.40	-8.46
<b>Germany</b>	139.41	0.99	138.42	-17.50
<b>France</b>	143.47	0.82	142.65	-13.44
<b>Holland</b>	132.56	0.00	132.56	-24.35
<b>Spain</b>	162.24	2.21	160.03	5.33
<b>EU27</b>	143.21	0.68	142.53	-13.70
<b>UK</b>	156.91	0.70	156.21	0.00



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