



Market Report

2021 Week 15

How a couple of weeks makes a massive difference in the pig marketing world. We have gone from 25% of pigs being rolled on a regular basis to everything cleaned up and tidy this week. We have seen the SPP rise, the EU Spec SPP now stands at 141.74p/kg, this is the highest rise we have had in recent weeks and there is nothing to suppose the SPP shouldn't continue to rise in the coming weeks.

There appears to be a strong demand and supply levels are now tight and likely to get tighter, it is that time of year. The processors that rolled pigs constantly over this last 6 months will struggle to gain even contract numbers in the coming weeks. Even though we have come out of a short week due to Easter, many processors worked though Easter because of demand.

We have seen in this week's Tribune a bold statement from the US Agriculture Secretary who says that China has ASF under control; time will tell but they are certainly a few million sows down on last year and a remarkable number of slaughter pigs will come through the system this year as a result of that.

We have seen some money in from some processors this week and others have stood on. On the fresh meat front, there was a little bit more light at the end of the tunnel and money went into all fresh meat prices this week. If we can continue to supply China with the 5th quarter and primals this year, which will be dependent on processors having China certification, and some haven't, still due to Covid-19 outbreaks amongst staff at their plants, we should see a healthy pig price going forward. We certainly need it looking at where feed raw material costs are, with cost of production at around the 155 + mark at the moment in time, but certainly having to move the pig mountain this no longer exists and some producers have had no pigs to sell this week, they are having a breather. Sow prices have stood on this week and that is all to do with the German marketplace even so they have moved readily.

	This week	Change on week	This wk 2020	Change on Year
GB(SPP)EU	1.4174	0.0118	1.6389	-0.2215
GB(SPP)UK	1.3928	0.0115	1.6099	-0.2171
Tribune	GB Spot Bacon		GB Spot Cutter	
05/04/21	1.4188	0.0077	1.5050	0.0118
29/03/21	1.4111		1.4932	
Pork	1.5325	0.0075	1.7375	-0.2050
Cutter	1.5417	0.0076	1.7532	-0.2115



GB(SPP) Sample	This wk	Last wk	Chg
Number	84,162	89,349	-5,187
Ave Weight kg	88.28	88.52	-0.24
Ave Probe mm	11.2	11.1	0.1



<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	11/04/21	week	04/04/21	Diff UK
Denmark	132.40	2.10	130.30	-10.07
Germany	132.75	-0.82	133.57	-9.72
France	125.33	1.86	123.47	-17.14
Holland	126.45	-0.60	127.05	-16.02
Spain	151.73	10.28	141.45	9.26
EU27	133.52	0.45	133.07	-8.95
UK	142.47	1.06	141.41	0.00

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