



Market Report

2021 Week 11

The lights in pig marketing have changed from red to amber with bright green lights looming that will get brighter in the coming weeks as pig numbers start to dry up and forecasted spring-time shortages come to fruition. There are still plenty of heavy pigs currently to meet demand but there is a significant drop in lower cutter weight pigs available. Work still does need to be done reduce slaughter weights on some farms as there are too still many pigs over-weight falling out of contract spec' hitting producers too hard in the pocket with very little help seen from some processors who have not taken contracted numbers in recent months – numbers after the Easter holiday will be short, resulting in increased prices and getting stocking density back to some normality on farms.

In the main contract bacon prices stood with small incremental increases added with the rise in the SPP. Cutters pigs saw a copper rise as numbers were tight. SPP increased for the send week in a row climbing 0.66p to 139.45p, APP also increased by 0.6p to 142.80p. The sow price gained another very welcome 10p despite a large entry / limited slaughter space available. European prices are still climbing as the backlog of pigs as virtually disappeared over recent weeks. The overall EU price average increased by 4.8% to 123p for w/e 7th March (27p below this time last year).

Unfortunately, there was insufficient data available to produce either a 30kg or a 7kg weaner price this week. Spot 7kg weaners remain difficult to sell due to reduced space availability as yards are taken up for lambing at this time of year, as well as some farmers leaving sheds empty due to lack of straw / high prices of straw, also spot buyers are not taking pigs due to high feed costs.

Estimated slaughter picked up markedly on the week too, by 11,600 head (7%) to total 187,700 head. A rise in the number of pigs in the higher price bands contributed to the increase in throughput overall, helping support the SPP. Carcase weights averaged 89.95kg, slightly lighter than last week, but still more than 4kg heavier than a year ago.

	This week	Change on week	This wk 2020	Change on Year
GB(SPP)EU	1.3945	0.0066	1.6305	-0.2360
GB(SPP)UK	1.3706	0.0064	1.6019	-0.2313
Tribune	GB Spot Bacon		GB Spot Cutter	
08/03/21	1.3993	0.0000	1.4715	0.0000
01/03/21	1.3993		1.4715	
Pork	1.5075	0.0100	1.7175	-0.2100
Cutter	1.5146	0.0089	1.7356	-0.2210



GB(SPP) Sample	This wk	Last wk	Chg
Number	85,563	80,283	5,280
Ave Weight kg	89.95	90.28	-0.33
Ave Probe mm	11.3	11.4	-0.1



<u>EU Pig Prices</u>	Change on			
<u>P/KG</u>	14/03/21	week	07/03/21	Diff UK
Denmark	124.07	0.11	123.96	-17.45
Germany	121.37	7.57	113.80	-20.15
France	117.59	0.74	116.85	-23.93
Holland	109.59	5.47	104.12	-31.93
Spain	130.43	5.70	124.73	-11.09
EU27	122.19	4.74	117.45	-19.33
UK	141.52	1.38	140.14	0.00

Chairman:
Richard Butterworth

Directors:
Ian Paragreen (CEO)
A Myers, J Wyllie,
P Cornforth, R Traquair,
G Christie

Registered Office:
Rural Centre, West Mains,
Ingliston, Midlothian, EH28 8NZ
Reg No 2039R(S) Vat No: GB 345250964