



Market Report

2021 Week 10

At long last the GB EU Spec SPP has moved upwards, only marginally by 0.33p to average this week 138.79p/kg. Particularly important is slaughter numbers have dropped significantly, down about 12k head, to stand at 176,100 head, and more important there were fewer pigs in every weight band, according to AHDB particularly the heavy weight band. The pigs in the heavier weight band increased in price because fewer heavy pigs came forward and that actually help lift the SPP overall. Maybe there is some light at the end of the tunnel that the backlog of pigs we have been experiencing for the past few months is starting to erode although one larger processor will still have an awful lot of pigs set out on farm.

All the major processors this week have stood on in price and the spot trade has risen which is a good sign. The fresh meat market again has reported trade with its butcher customers but only sluggish but one or two did look for an odd load of extra pigs albeit with no price rises. Their main concern was the high price that lamb is achieving in recent weeks, nearly at record levels.

The biggest light at the end of the tunnel is our sow price which went 10p last week and has risen another 10p this week, this is due to the continent, particularly Germany. Prices across the EU have picked up a little as well across the last couple of weeks, influenced clearing of back up on farms especially in Germany where market sources tell us that the number of live pigs available is barely sufficient to meet demand. Just let's hope we are starting to turn this long corner as spring and Easter approaches.

	This week	Change on week	This wk 2020	Change on Year
GB(SPP)EU	1.3879	0.0033	1.6267	-0.2388
GB(SPP)UK	1.3642	0.0032	1.5981	-0.2339
Tribune	GB Spot Bacon		GB Spot Cutter	
01/03/21	1.3993	0.0000	1.4715	0.0000
22/02/21	1.3993		1.4715	
Pork	1.4975	0.0000	1.7175	-0.2200
Cutter	1.5057	0.0004	1.7356	-0.2299



GB(SPP) Sample	This wk	Last wk	Chg
Number	80,283	85,742	-5,459
Ave Weight kg	90.28	90.34	-0.06
Ave Probe mm	11.4	11.3	0.1



EU Pig Prices

P/KG	07/03/21	Change on week	28/02/21	Diff UK
Denmark	123.96	-0.48	124.44	-16.18
Germany	113.80	4.74	109.06	-26.34
France	116.85	1.17	115.68	-23.29
Holland	104.12	2.79	101.33	-36.02
Spain	124.73	2.90	121.83	-15.41
EU27	117.45	3.45	114.00	-22.69
UK	140.14	0.36	139.78	0.00

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