



Market Report 2021 Week 7

For the first time in a number of weeks we have seen a small decline in the SPP, the EU Spec stands this week at 139.97p/kg which is 0.54p/kg less than the previous week. It is still nearly 12% than the previous year but nonetheless, a glimmer of hope is that the major processors have all stood on this week with their prices albeit there is still a huge mountain of surplus pigs out there.

As you are all well aware there are a number of reasons for this, main reasons are a constant stream of foreign imported meat at much lower prices than our own and food service is certainly taking advantage of this. Some of the major abattoirs are still having issues with staff being absent with coronavirus related issues and we still seem to be thwarted with breakdowns throughout the industry. I think everybody in the industry thought the cold snap we are experiencing at the moment would have slowed pigs down somewhat and I am sure it has, especially in yards, but with the amount of rolled pigs out there it won't make any difference to shortening of supplies in the short term. It is going to be a number of weeks, unless there is some Government intervention on part of the pig industry that we see the huge stockpiles of bacon pigs moving so in line with that prices can't go anywhere upwards in the short to medium term.

The fresh meat plants still continue to be hit by the lack of trade due to pandemic restrictions in the high street and beyond. Interesting to know in discussions with wholesale butchers today, 38kg lambs were selling £174.00!! Beef is reported to be a tremendous trade so why isn't it dragging our pork trade upwards with it.

We have managed to move sows again this week thanks to the efforts of the sow processors albeit at a price, but nevertheless they have moved.

	This week	Change on week	This wk 2019	Change on Year
GB(SPP)EU	1.3997	-0.0054	1.6274	-0.2277
GB(SPP)UK	1.3758	-0.0052	1.5987	-0.2229
Tribune				
GB Spot Bacon				
08/02/21	1.4019	-0.0112	1.4738	-0.0145
01/02/21	1.4131		1.4883	
Pork				
Cutter				
	1.5000	-0.0125	1.7175	-0.2175
	1.5093	-0.0129	1.7355	-0.2262



GB(SPP) Sample	This wk	Last wk	Chg
Number	78,890	73,602	5,288
Ave Weight kg	90.52	89.54	0.98
Ave Probe mm	11.4	11.2	0.2

<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	14/02/21	week	07/02/21	Diff UK
Denmark	126.41	-0.59	127.00	-15.14
Germany	108.97	-1.36	110.33	-32.58
France	116.96	-0.90	117.86	-24.59
Holland	101.53	-0.71	102.24	-40.02
Spain	118.62	-0.55	119.17	-22.93
EU27	112.94	-0.35	113.29	-28.61
UK	141.55	-0.82	142.37	0.00



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