



# Market Report

## 2021 Week 8

Maybe this week we have seen the first green shoots albeit small ones in the pig world, the EU Spec SPP has only moved marginally down by the 0.34p/kg to stand 139.63p/kg but let's not forget that in July it was probably 165p and now we are scraping 140p, 25p/kg has gone out of pigmeat.

All the major processors this week have stood on, some have not taken contract numbers, others have taken contract numbers but there still remains a large backlog of pigs in the system getting heavier.

We have tried, within Scotlean, to make use of every opportunity we can to get pigs away and we will continue to do that in the next few weeks. One large processor in particular has a lot of pigs backed up with little hope to shift them in the next few weeks, something has to be done as soon as possible. However, carcase weights have broke the 90kg weight bracket with pigs 7, 8, 9 and 10kg heavier than they were two months ago.

There is no doubt that Covid-19 has an awful lot to do with where we are at the moment, with continual absenteeism in processors and very few people high street shopping, the fresh meat plants are having a really hard time moving product as well as being faced with an endless supply of cheap Belgium and German meat imports; but over these next couple of weeks we should see some of the pig rollovers ease a little bit as normality might return to the UK.

We have seen 4p come into sow price and that is down to the German market and the German sow herd ASF has been culling sows and product is in demand again and prices back up to some sense in this marketplace however, the main bugbears are moving pigs and where the prices of cereals and soya in the short to medium term.

	This week	Change on week	This wk 2020	Change on Year
<b>GB(SPP)EU</b>	1.3963	-0.0034	1.6278	-0.2315
<b>GB(SPP)UK</b>	1.3723	-0.0035	1.5991	-0.2268
<b>Tribune</b>				
15/02/21	1.3993	-0.0026	1.4715	-0.0023
08/02/21	1.4019		1.4738	
<b>Pork</b>	1.5000	0.0000	1.7175	-0.2175
<b>Cutter</b>	1.5088	-0.0005	1.7357	-0.2268



GB(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	75,951	78,890	-2,939
<b>Ave Weight kg</b>	89.84	90.52	-0.68
<b>Ave Probe mm</b>	11.2	11.4	-0.2



### EU Pig Prices

P/KG	21/02/21	Change on week	14/02/21	Diff UK
<b>Denmark</b>	125.75	-0.66	126.41	-15.68
<b>Germany</b>	109.00	0.03	108.97	-32.43
<b>France</b>	116.68	-0.28	116.96	-24.75
<b>Holland</b>	101.35	-0.18	101.53	-40.08
<b>Spain</b>	120.51	1.89	118.62	-20.92
<b>EU27</b>	113.57	0.63	112.94	-27.86
<b>UK</b>	141.43	-0.12	141.55	0.00

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