



Market Report

2021 Week 6

We could almost repost last weeks report as the marketing situation is very similar with reduced kills caused by Covid and factory breakdowns resulting in reduced numbers and plenty of pigs awaiting slaughter bunging up units and pushing contract weights to the limit. Hopefully after two weeks of reduced kills we should see more staff return to work at processing plants after Covid Isolation periods in the coming weeks, but a major factor that is been overshadowed by Covid is poor demand since Christmas with limited footfall to butchers and wholesalers, coupled with the number of cheap imports entering the UK. We don't mind competition, but it must be a level playing field if we are to have an industry going forward! Retail sales are reported as good but at what expense to UK product.

Processors were anywhere from stand on to down 2p in their weekly input prices where the EU-spec SPP fell by a further 1.18p in the week ending 30 January, to average 140.51p/kg, 22.10p below where it was at the same point last year. For ending January 23, the EU-spec APP averaged 144.24p/kg, a decline of 3.56p on the week. This was a much larger decline than the SPP recorded in the same week, leaving the gap between the SPP and the APP at 2.55p.

More sows were marketed this week and hopefully legislative issues have improved with meat shipped to Europe, although plenty remain in the pipeline awaiting a slaughter slot. No prices were quoted again for stores pigs but 7kg for w/e 30th January averaged £38.71/head, just over £3 less than a year ago. This price is much higher by £10 or more for spot prices on offer.

Estimated throughput for the week totalled 170,100 head, down 7% on the week before and down 5% from the same week last year. This is the first time this year our estimates have been below 2020 levels, due to kill has been curtailed by COVID-19 related challenges and plant breakdowns. Carcase weights averaged 89.54 kg – 620 g lighter than the previous week, but 3.97 kg heavier than the same point a year ago.

| | This week | Change on week | This wk 2019 | Change on Year |
|------------------|----------------------|----------------|-----------------------|----------------|
| GB(SPP)EU | 1.4051 | -0.0118 | 1.6261 | -0.2210 |
| GB(SPP)UK | 1.3810 | -0.0117 | 1.5974 | -0.2164 |
| Tribune | GB Spot Bacon | | GB Spot Cutter | |
| 01/02/21 | 1.4131 | -0.0088 | 1.4883 | -0.0100 |
| 25/01/21 | 1.4219 | | 1.4983 | |
| Pork | 1.5050 | -0.0125 | 1.7175 | -0.2125 |
| Cutter | 1.5140 | -0.0129 | 1.7354 | -0.2214 |

REMINDER

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|--|----------------------------|------------------|
| | Quarter Period | October-December |
| | Quarter End | 31/12/2020 |
| | Deadline Entry/Upload date | 14/02/2021 |

| GB(SPP) Sample | This wk | Last wk | Chg |
|----------------|---------|---------|--------|
| Number | 73,602 | 79,557 | -5,955 |
| Ave Weight kg | 89.54 | 90.16 | -0.62 |
| Ave Probe mm | 11.2 | 11.3 | -0.1 |

EU Pig Prices

| P/KG | 07/02/21 | Change on week | 31/01/21 | Diff UK |
|----------------|----------|----------------|----------|---------|
| Denmark | 127.00 | -0.53 | 127.53 | -15.37 |
| Germany | 110.33 | -0.52 | 110.85 | -32.04 |
| France | 117.86 | -0.41 | 118.27 | -24.51 |
| Holland | 102.24 | -0.38 | 102.62 | -40.13 |
| Spain | 119.17 | -0.89 | 120.06 | -23.20 |
| EU27 | 113.29 | -0.57 | 113.86 | -29.08 |
| UK | 142.37 | -1.18 | 143.55 | 0.00 |



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