



# Market Report 2020 Week 2

As to be expected, the EU Spec SPP has continued to fall in the new year. In the week ending 02/01/21 the price has dropped a further 0.61p in the week to stand at 146.73p/kg, this is alarmingly 15.7p below the same week the previous year, but according to AHDB, 1.5p above the 5-year average.

We have come through two very small kill weeks due to Christmas and New Year and throughputs totalled nearly 135,000 head, this is slightly less at 3,100 head below same week previous year. Carcase weights are nearly averaging 90kg deadweight, which is the highest weight, according again to AHDB, since 2014. I think this, as we all know, is due to pigs backlogged in the system, left on farm without homes and hopefully with regard to the national lockdown, consumers will choose to eat pork because of its price and the retail sector will see pork products fly off their shelves due to increased demand; but we still have pigs backed up in the system.

This week has been a non-starter as far as sows are concerned; logistically moving product abroad at this time. At the time of writing no sows have been moved, hopefully there will be a resolution on Monday, there are a lot of containers stuck in ports at the moment, we just hope this situation doesn't continue.

There are ample stores and weaners again in the pipeline to move but some finishers now have run out of room due to non-events in moving bacon pigs and subsequently 7kg and 30kg pigs can't move upstream.

On a different note, there are fewer sows in the German marketplace and just before Christmas, at the end of November the breeding herd was 1.7million head, which is down 5% on year before, we know this is due to ASF and trade ban in Germany, but pig producers are still exiting the business but more so in the UK there are very large backlogs of slaughter pigs waiting to come forward to be processed. As we are now at the start of a lockdown period for a number of weeks, we can only hope things get better as we come into 2021.

	This week	Change on week	This wk 2019	Change on Year
<b>GB(SPP)EU</b>	1.4673	-0.0176	1.6243	-0.1570
<b>GB(SPP)UK</b>	1.4422	-0.0056	1.5957	-0.1535
<b>Tribune</b>	<b>GB Spot Bacon</b>		<b>GB Spot Cutter</b>	
04/01/21	1.4837	0.0000	1.5400	0.0000
28/12/20	1.4837		1.5400	
<b>Pork</b>	1.5550	0.0000	1.7150	-0.1600
<b>Cutter</b>	1.5650	0.0000	1.7333	-0.1683



GB(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	62,065	46,387	15,678
<b>Ave Weight kg</b>	89.86	87.4	2.46
<b>Ave Probe mm</b>	11.4	11.4	0.0

<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	10/01/21	week	03/01/21	Diff UK
<b>Denmark</b>	129.22	-1.02	130.24	-18.11
<b>Germany</b>	111.79	-18.45	130.24	-35.54
<b>France</b>	119.91	-2.28	122.19	-27.42
<b>Holland</b>	103.68	-1.13	104.81	-43.65
<b>Spain</b>	122.61	-1.44	124.05	-24.72
<b>EU27</b>	115.37	-1.89	117.26	-31.96
<b>UK</b>	147.33	-2.66	149.99	0.00



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