

Market Report

2020 Week 50

Usually (2020 has not been a usual year), this time of year we see processors pulling pigs forward for Christmas but trading today has seen very little Christmas goodwill as a few processors have no appetite for any extras in the lead up to Christmas thus still leaving a good number of pigs unsold as we approach reduced Christmas kill weeks, add to this, prices have dropped by 2p across the board. Hopefully, we may see a pre-Christmas rush!!

In the week ending 28 November, the EU-spec SPP dropped back by 1.87p to average 152.02p/kg. This now puts prices 7.52p below this time last year. APP also fall of 0.23p to 158.43p. Processor input prices saw drops of 1 to 3p. Fresh meat trade is still slow with prices falling by 2p on average.

EU pig prices have continued to decline in recent weeks, having dropped back a further €6 in the three weeks to 22 November, averaging €133.81/100kg. The further decline follows as the volume of pork available on the EU market continues to increase, with the ban on German pork exports to China still firmly in place. Furthermore, demand patterns continue to be disrupted by COVID-19, adding further pressure to EU pig prices, and volatility and uncertainty to wholesale pork markets with any amount of cheap pork on offer to UK buyers pre-Brexit which is not far away and still no answers as to where we stand.

Weaners prices saw 7kg pigs drop £1.33 to £39.56. No prices were recorded for 30kg stores. With plenty of 7 and 30kg pigs available and very little interest due to higher feed prices / falling finisher prices / straw shortages prices will come under pressure, with most finishers reviewing their contracted pig purchases. Estimated throughput is down on the previous week by 5,100 head to total 173,000 head. This is another very low throughput for the time of year, over 10,000 head below the 5-year average and 17,500 head less than last year. Carcase weights have remained high, averaging 88.06 kg, up 380 g on the previous week and 3.5 kg on the previous year.

	This week	Change on week	This wk 2019	Change on Year
GB(SPP)EU	1.5202	-0.0187	1.5954	-0.0752
GB(SPP)UK	1.4938	-0.0184	1.5672	-0.0734
Tribune	GB Spot Bacon		GB Spot Cutter	
30/11/20	1.4988	-0.0258	1.5500	-0.0225
23/11/20	1.5246		1.5725	
Pork	1.5700	-0.0150	1.6725	-0.1025
Cutter	1.5854	-0.0165	1.6921	-0.1068



GB(SPP) Sample	This wk	Last wk	Chg
Number	78,363	80,682	-2,319
Ave Weight kg	88.06	87.68	0.38
Ave Probe mm	11.6	11.5	0.1



EU Pig Prices				
P/KG	06/12/20	Change on week	29/11/20	Diff UK
Denmark	129.07	-4.33	133.40	-23.92
Germany	110.11	-3.63	113.74	-42.88
France	123.99	-3.13	127.12	-29.00
Holland	103.92	-4.66	108.58	-49.07
Spain	128.33	-4.21	132.54	-24.66
EU27	115.78	-4.00	119.78	-37.21
UK	152.99	-1.32	154.31	0.00

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