



# Market Report

## 2020 Week 51

In normal years, the last full trading week before Christmas usually sees very good demand for Fresh Meat pigs and major processors looking to increase kills to cover the 2 short trading weeks over the festive holidays. But uncertainty over Covid has led to fresh meats covering pigs for early part of the week and waiting to see sow trade developments of the week before ordering extra numbers – the feeling is everyone is leaving purchasing meat to the last minute so we will hopefully see a last-minute surge. Regular contract numbers were taken by the major processors as a maximum and with logistical issues caused by Covid plenty of pigs remain in the system as we approach 2 short kill weeks and usual January doom and gloom. Brexit no-deal may help with selling pigs if buyers cannot purchase European meat but as, yet we are unaware of where we stand or what will happen on the 1<sup>st</sup> January!!

Price in the main were anywhere from stand-on to back 2p, those that did not take money out last week certainly did this week. The EU-spec SPP decreased by 0.97p on the previous week to average 151.05p/kg, for the week ending 5 December. This now puts the SPP 9.62p below the same week last year, but still up 4.72p on the five-year average. APP dropped by 1.87p to 156.56.

Sow prices stood despite one of the major processors having to close their facilities.

Unfortunately, no published prices for 30kg weaners again this week. 7kg weaners averaged £39.57/head for the week ending December 5, a very marginal increase of just 1p on the previous week. The 7kg weaner price is currently down £2.03 on the same week last year, but still up by £2.64 on the five-year average.

Carcase weights of GB standard pigs are now averaging 88.26 kg, an increase of 200 g on the previous week and nearly 4.1 kg on the year with estimated throughput averaged 190,900 head, an increase of 17,900 head on the previous week.

Despite the doom and gloom seen in the UK industry, reports from China's have say top pig producer, Muyuan Foods, is building what it says is the world's largest pig farm in an industrial compound near Nanyang. The new farm, which began construction in March and started operations at the first of its 21 buildings in September, will eventually house 84,000 sows and their offspring aiming to produce around 2.1 million pigs a year.

	This week	Change on week	This wk 2019	Change on Year
<b>GB(SPP)EU</b>	1.5105	-0.0097	1.6067	-0.0962
<b>GB(SPP)UK</b>	1.4844	-0.0094	1.5782	-0.0938
<b>Tribune</b>				
07/12/20	1.4837	-0.0151	1.5400	-0.0100
30/11/20	1.4988		1.5500	
<b>Pork</b>	1.5650	-0.0050	1.6900	-0.1250
<b>Cutter</b>	1.5801	-0.0053	1.7094	-0.1293



GB(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	86,461	78,363	8,098
<b>Ave Weight kg</b>	88.26	88.06	0.20
<b>Ave Probe mm</b>	11.4	11.6	-0.2



<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	13/12/20	week	06/12/20	Diff UK
<b>Denmark</b>	127.07	-2.00	129.07	-24.77
<b>Germany</b>	110.92	0.81	110.11	-40.92
<b>France</b>	122.50	-1.49	123.99	-29.34
<b>Holland</b>	104.89	0.97	103.92	-46.95
<b>Spain</b>	128.33	0.00	128.33	-23.51
<b>EU27</b>	116.32	0.54	115.78	-35.52
<b>UK</b>	151.84	-1.15	152.99	0.00

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