



Market Report 2020 Week 48

This week again we have seen large entries of finished pigs on an already saturated marketplace. As you are all aware, Scotlean alongside all other pig producers have been running a backlog for several weeks now caused mainly difficult maintaining throughputs at major processors with Covid-19 causing great concern and issues with their staff. This has affected all the major UK pig processors at the same time, and this is in line with very good growth rates with the mild temperate weather we have been having at this time of year. Also, it hasn't been helped by the amount of foreign meat finding its way into the UK marketplace and causing the wholesale market price to decline. Saying that, the market situation remains quite buoyant with retail sales.

We should see a little bit more demand in the run to Christmas certainly for the fresh meat pigs. It is hoped that throughout the UK that once the processing industry has sorted out as best it can its staffing issues to return to some sort of normality and sort the backlog pigs, we have but this may be a few weeks off yet. Following on from that, GB pig prices have fallen again this week, the EU spec SPP has fallen by 1.29p to an average 154.05p/kg, this is nearly 4.3p below the same point last year. As you can imagine, slaughter weights are much higher, throughputs are good at 185k+ head which is nearly 10k head more than in the previous week. Though, this remains, according to AHDB 3,700 head below the same week last year.

As I have already said slaughtering capacity and more importantly cutting, and boning capacity is the main issue with staff numbers available at some processors. There are plenty of heavy pigs about, on farm that shouldn't be there on the run to Christmas. All the major processors have taken money out of their weekly elements this week and the fresh meat front; again, we have seen prices come under pressure and more importantly demand is down at quite a few of the smaller plants but according to them lamb and beef sales are buoyant, maybe that scarcity value. The sow kills this week has come under the spotlight, one of the sow slaughterers shut due Covid-19 issues and the price has come back substantially.

	This week	Change on week	This wk 2019	Change on Year
GB(SPP)EU	1.5405	-0.0129	1.5834	-0.0429
GB(SPP)UK	1.5139	-0.0126	1.5553	-0.0414
Tribune	GB Spot Bacon		GB Spot Cutter	
16/11/20	1.5488	-0.0265	1.6084	-0.0216
09/11/20	1.5753		1.6300	
Pork	1.6000	-0.0225	1.6625	-0.0625
Cutter	1.6161	-0.0217	1.6838	-0.0677



GB(SPP) Sample	This wk	Last wk	Chg
Number	84,152	79,853	4,299
Ave Weight kg	88.24	87.64	0.60
Ave Probe mm	11.6	11.5	0.1



<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	22/11/20	week	15/11/20	Diff UK
Denmark	137.21	-2.24	139.45	-17.28
Germany	117.64	-1.00	118.64	-36.85
France	129.17	-4.36	133.53	-25.32
Holland	109.70	-7.20	116.90	-44.79
Spain	136.22	-3.19	139.41	-18.27
EU27	122.90	-2.68	125.58	-31.59
UK	154.49	-0.61	155.10	0.00

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