



# Market Report

## 2020 Week 47

Pigs numbers are still plentiful for numbers required / available to be slaughtered and processed with a good number backed up in the system only getting bigger. Planned extra pigs to be killed in the Christmas countdown were lost due to breakdowns and pigs rolling into the slots that should have been reserved for extra pigs. There is no light shining in tunnel currently unless extra pigs can be killed to catch up some of the backlog caused in recent weeks with Covid issues and numerous factory breakdowns.

Whether the ongoing issues with Denmark have any effect with pig meat imported into the UK will have to be seen but fresh meat buyers reported trade was very lack lustre with several the smaller outlets reducing kills below normal levels.

Shout prices from the major processors saw drops of 1 to 3p seeing Q grade matrix prices drop 1-2p, the EU-spec SPP continued to fall to average 155.34p/kg, down 0.80p on the previous week and now 2.60p lower than the same week in 2019. APP also dropped by 0.72p to 160.53p/kg.

Sow prices have stood in line with the Germany sow price which has surprisingly stood on for the last few weeks despite the backlog of very large numbers of clean slaughter pigs building up.

No prices were quoted for 30kg stores this week, but 7kg weaners were down 57p

Estimated slaughter increased slightly to 174,300 head, 3,500 higher than the previous week. However, estimated slaughter is still significantly lower than at this time last year, probably because of coronavirus limiting available staff numbers at some processors.

UK clean pig throughput increased in October, with total slaughter reaching 980,700 head. It was, however, down by 21,500 head compared to last year. October 2019 did have an extra weekday which would have increased killing capacity. Cumulative clean pig slaughter numbers for the first ten months of 2020 now total 9,065,000 head, an increase of 72,300 head on the same period in 2019.

The average SPP carcase weight, having breached the 87 kg barrier for the first-time last week, increased further to 87.64 kg. In October, clean pig carcase weights averaged 88.3 kg, an increase of 1.2 kg on the previous month and 2.7 kg in October 2019. This is also the first time on record that that monthly average clean pig weights have broken the 88 kg barrier.

	This week	Change on week	This wk 2019	Change on Year
<b>GB(SPP)EU</b>	1.5534	-0.0080	1.5794	-0.0260
<b>GB(SPP)UK</b>	1.5265	-0.0077	1.5514	-0.0249
<b>Tribune</b>				
09/11/20	1.5753	-0.0140	1.6300	-0.0110
02/11/20	1.5893		1.6410	
<b>Pork</b>	1.6225	-0.0125	1.6525	-0.0300
<b>Cutter</b>	1.6378	-0.0131	1.6733	-0.0355



GB(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	79,853	78,236	1,617
<b>Ave Weight kg</b>	87.64	87.19	0.45
<b>Ave Probe mm</b>	11.5	11.4	0.1



<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	15/11/20	week	08/11/20	Diff UK
<b>Denmark</b>	139.45	-0.65	140.10	-15.65
<b>Germany</b>	118.64	-0.43	119.07	-36.46
<b>France</b>	133.53	-1.35	134.88	-21.57
<b>Holland</b>	116.90	0.00	116.90	-38.20
<b>Spain</b>	139.41	-2.03	141.44	-15.69
<b>EU27</b>	125.58	-0.52	126.10	-29.52
<b>UK</b>	155.10	-0.88	155.98	0.00

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