



Market Report

2020 Week 46

Another very interesting week in Pig Marketing with probably less pigs rolled than last week, however the SPP has fallen this week to stand below last years levels. The EU Spec SPP has moved down 0.47p on the previous week to stand at 156.14p/kg. Slaughtering's according to AHDB have dropped back over the previous week to stand at 170,800khead which is down about 12,500 pigs on the previous week, the reason for this is Covid-19 pandemic which is affecting staff numbers and therefore output and capacity at some major processors. This has had a knock-on effect on carcase weights which now stand at 87kg + for the first time, this is up an average of 2.66kg on the same week last year.

Most of the major processors have reduced their prices this week as have the fresh meat plants. The fresh meat plants however have taken a reasonable number of pigs this week.

During our last lockdown period pork demand from consumers performed well and sales of pork and pig meat were up by 13% up to August 2020. We can only see with a second lockdown that pork imports would be expected to decline as our food service volumes fall. However, with a second lockdown in place a large percentage of the UK population will not be able to eat out again and this might have an impact on pork sales. As we have seen this week the threat of abattoir closures with Covid-19 infections in their staff there is the growing possibility of temporary plant closures and the disruption to the supply chain, it might be timely to review your own on farm situations to hold additional pigs on farm in the event of a plant shutdown.

However, with where we are in the UK is still nowhere as bad a situation as Germany or indeed the Netherlands in the EU, there will be light at the end of the tunnel.

	This week	Change on week	This wk 2019	Change on Year
GB(SPP)EU	1.5614	-0.0047	1.5771	-0.0157
GB(SPP)UK	1.5342	-0.0045	1.5491	-0.0149
Tribune				
GB Spot Bacon				
02/11/20	1.5893	-0.0020	1.6410	-0.0090
26/10/20	1.5913		1.6500	
Pork	1.6350	-0.0100	1.6500	-0.0150
Cutter	1.6509	-0.0100	1.6709	-0.0201

REMINDER		
	Quarter Period	Q3 July-September 2020
	Quarter End	30/09/20
	Deadline Entry/Upload date	15/11/20

GB(SPP) Sample	This wk	Last wk	Chg
Number	78,236	84,055	-5,819
Ave Weight kg	87.19	86.78	0.41
Ave Probe mm	11.4	11.3	0.1

<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	08/11/20	week	01/11/20	Diff UK
Denmark	140.10	-0.38	140.48	-15.88
Germany	119.07	-0.21	119.28	-36.91
France	134.88	-0.33	135.21	-21.10
Holland	116.90	0.00	116.90	-39.08
Spain	141.44	-1.16	142.60	-14.54
EU27	126.10	-0.60	126.70	-29.88
UK	155.98	-0.24	156.22	0.00



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