



Market Report

2020 Week 43

When looking at contracted numbers against forecasts the market looks about right but then factor in Processors not taking their contracted numbers whether be it due to poor sales / breakdowns / Covid etc, producers having more pigs than average and other pigs appearing from nowhere added to exceptional growth rates seen of late has led to a very difficult trading week with plenty of pigs having to have an extended stay on farm. Seasonally this is normally the case but late summer / autumn 2020 has been exceptional so far. Covid issues and worries are also not helping with sales with some wholesalers unsure of what to buy if their customers are forced to close. Despite plenty of pigs on offer factory input prices remained on the whole stand with the odd exception. The EU-spec SPP continued to move down in the week ending October 10, dropping back by 0.42p to average 157.81p/kg. This puts prices just 2.04p above the same week last year. APP also saw a fall of 1.24p to 162.04p, the largest week-on-week recorded since January 2019. Spot pigs if a slaughter places could be found were trading at 145-147p. Cutter demand was also very sluggish but again prices just managed to stand on. Sow prices remained stand on despite the ASF issues in Germany Estimated slaughter topped the 200k mark for the second week in a row. Throughputs were estimated at 201,300 head, 2,800 head (-1.4%) less than in the previous week. But this was 12% higher than year earlier levels, the equivalent to around 21,500 head. The average carcass weights stood at 86.79kg, 60g less than in the previous week. Nevertheless, average carcass weights remain high, with weights up 2.18kg compared to the same week in the previous year. Weaner prices also dropped back in the week ending October 10. Prices for 7kg weaners averaged £40.27/head, almost £1 less than in the previous week, whereas prices for 30kg stores was reported at £56.69/head, over £6 less than when the price was last reported two weeks previously.

	This week	Change on week	This wk 2019	Change on Year
GB(SPP)EU	1.5781	-0.0042	1.5577	0.0204
GB(SPP)UK	1.5506	-0.0041	1.5302	0.0204
Tribune	GB Spot Bacon		GB Spot Cutter	
12/10/20	1.5981	-0.0069	1.6800	-0.0108
05/10/20	1.6050		1.6908	
Pork	1.6675	-0.0050	1.6375	0.0300
Cutter	1.6817	-0.0046	1.6584	0.0234



GB(SPP) Sample	This wk	Last wk	Chg
Number	83,490	84,636	-1,146
Ave Weight kg	86.79	86.85	-0.06
Ave Probe mm	11.2	11.3	-0.1



<u>EU Pig Prices</u>		Change on		
<u>P/KG</u>	18/10/20	week	11/10/20	Diff UK
Denmark	141.43	0.44	140.99	-16.43
Germany	119.90	-0.40	120.30	-37.96
France	136.57	-0.65	137.22	-21.29
Holland	117.29	0.16	117.13	-40.57
Spain	142.14	-0.62	142.76	-15.72
EU27	128.00	-0.33	128.33	-29.86
UK	157.86	-0.55	158.41	0.00

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