



Market Report

2020 Week 44

This week's market report nearly mirrors last week with a number of pigs having to be rolled and staying on farm longer than necessary due to processors not being able to cope with extra pigs and indeed taking contractual numbers. Most of the processors this week have been hit by processing problems and breakdowns with coronavirus having an impact on staff absenteeism however, we are seeing exceptional growth rates in pigs and numbers coming forward do not appear to be diminishing; so for the next few weeks, unless we get some Saturday kills on offer on the run up to Christmas we are going to see pigs staying on farm longer than they should.

The SPP again travelled downwards ever so slightly to stand at 157.64p/kg, we have had a continuous run now downwards and with the amount of pigs in the system they have done very well to stand where they are. Most plants this week have stood on with price with a couple of exceptions.

On the fresh meat front demand is sluggish and we have been under stiff competition on price from live market pigs and cheap imports. Most of the cutter plants we deal with this week have taken less than numbers of late but again they have all reported that trade has been very steady and showing a downward spiral which could be due to half term holidays but could also be due to coronavirus restrictions in the general domain.

Sow prices have again managed to stand on and the woes that we are suffering in the UK are nothing like the situation in Germany where, according to the press this week, prices have slumped due to abattoir closures and the lack of slaughter capacity. This is due to the loss of the export market due to the ASF situation and it is estimated 400,000+ pigs are now being rolled. I am sure that if we got some Saturday kills on the books before Christmas we can tidy up pig supply to face January with a clean line drawn in pig supply, but until that happens, we are in the unenviable position of rolled pigs and fighting for every pig place.

	This week	Change on week	This wk 2019	Change on Year
GB(SPP)EU	1.5764	-0.0017	1.5692	0.0072
GB(SPP)UK	1.5488	-0.0018	1.5413	0.0075
Tribune				
19/10/20	1.5959	-0.0022	1.6683	-0.0117
12/10/20	1.5981		1.6800	
Pork	1.6475	-0.0200	1.6450	0.0025
Cutter	1.6649	-0.0169	1.6659	-0.0010



GB(SPP) Sample	This wk	Last wk	Chg
Number	83,075	83,490	-415
Ave Weight kg	86.62	86.79	-0.17
Ave Probe mm	11.4	11.2	0.2

EU Pig Prices

P/KG	25/10/20	Change on week	18/10/20	Diff UK
Denmark	141.43	0.00	141.43	-16.43
Germany	119.90	0.00	119.90	-37.96
France	136.57	0.00	136.57	-21.29
Holland	117.29	0.00	117.29	-40.57
Spain	142.14	0.00	142.14	-15.72
EU27	128.00	0.00	128.00	-29.86
UK	157.86	0.00	157.86	0.00



Chairman:
Richard Butterworth

Directors:
Ian Paragreen (CEO)
A Myers, J Wyllie,
P Cornforth, R Traquair,
G Christie

Registered Office:
Rural Centre, West Mains,
Ingliston, Midlothian, EH28 8NZ
Reg No 2039R(S) Vat No: GB 345250964