

Market Report

2020 Week 30

At last the weather has warmed up in some parts of the country and some smaller abattoirs are reporting that there is at long last some barbecue trade however, there will have to be a lot of it to help keep our UK pig prices where they are. This week we have seen an ample number of pigs coming forward and some large processors have turned pigs away and not made contractual fulfilments. Two or three of the larger processors have taken the opportunity to move their prices back in line with demand, there is ample cheap pigmeat on the continent especially in Germany and the Netherlands which is driving the price own in the rest of the EU countries. This week however, we have seen most pigs find a home readily within the bacon sector, it might be a different matter as we approach the autumn months with increased supply coming.

The SPP might have peaked last week, this week we have seen a small decline of 0.14p to make the EU spec SPP stand at 165.36p/kg. We are approaching the summer months but most school children are already on holiday due to Covid-19 and it will be a long time before they return back to school and we see some form of normality in catering demand from the schools.

On the fresh meat front most pigs entered find a home and at a stand on price. On talking to the smaller plants this week, they said they have had a hard week moving meat and beef especially has got expensive due to shortfalls in supply.

The sow trade is a different matter where price is but at least, thanks to the efforts of the sow companies we deal with most sows have found a home this week albeit at much reduced prices. As far as we are aware the Tönnies plant at Rheda will start work again on Monday next week but as we are all aware the Government health officials will be monitoring it closely but at least it is open. According to news coming out of Europe lots of bacon pigs are backed up, and overweight pigs might have to come into manufacturing meat and a bit before backlog is cleared, However the cull sow price is where it is but at least we are moving sows again.

	This week	Change on week	This wk 2019	Change on Year
GB(SPP)EU	1.6536	-0.0014	1.5220	0.1316
GB(SPP)UK	1.6243	-0.0015	1.4948	0.1295
Tribune	GB Spot Bacon		GB Spot Cutter	
13/07/20	1.6819	0.0000	1.7563	0.0000
06/07/20	1.6819		1.7563	
Pork Cutter	1.7600	-0.0025	1.6000	0.1600
	1.7738	-0.0035	1.6189	0.1549



GB(SPP) Sample	This wk	Last wk	Chg
Number	75,959	80,002	-4,043
Ave Weight kg	85	84.65	0.35
Ave Probe mm	11.1	11.0	0.1



EU Pig Prices				
	Change on			
	19/07/20	week	12/07/20	Diff UK
P/KG				
Denmark	144.72	-3.98	148.70	-20.92
Germany	143.24	-8.99	152.23	-22.40
France	133.09	-0.10	133.19	-32.55
Holland	116.46	-3.55	120.01	-49.18
Spain	145.27	-1.33	146.60	-20.37
EU28	138.38	-5.62	144.00	-27.26
UK	165.64	0.39	165.25	0.00

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