



Market Report

2020 Week 24

The EU Spec SPP has declined minimally this week to stand at 164.45p/kg, the SPP came back 0.06p but is still almost 18p above same week last year. However, according to AHDB this time last year was when pig prices started to rise rapidly. This week even including Bank Holiday estimated slaughterings continue to rise to total 169k head which is 3.8% above the previous week which equates to 6300.

All the reports indicate that pig supplies are tight, and the majority of the major processors had space for more pigs this week. Demand reported good probably a lot to do to the very good weather we have been having of late and barbeque trade last weekend sadly this has gone for this weekend.

On the fresh meat front similar picture with small abattoirs looking for one or two extra pigs but not finding them. Sow trade stand on all round this week. On pig pricing this week we have seen one major processor add and another large take a penny out after adding a penny last week.

On the abattoir front we have had another uninterrupted week in terms of processors coping with all the pigs that were entered and not losing staff to Covid-19. The pork supply chain has remained fairly robust so far and there are glitches in the system if we had to lose a couple of the large abattoirs we could start seeing pigs backing up on farms, but with social distancing and self-isolation as it is at the minute we could and can cope at this moment and the other thing is there isn't the amount of pigs coming through the system at this time of year as there will be in autumn September onwards. From next week we may see some more demand from butchers and maybe some increased food service sales which will all help the distribution of pig meat.

	This week	Change on week	This wk 2019	Change on Year
GB(SPP)EU	1.6445	-0.0006	1.4647	0.1798
GB(SPP)UK	1.6154	-0.0005	1.4384	0.1770
Tribune	GB Spot Bacon		GB Spot Cutter	
01/06/20	1.6699	0.0000	1.7467	0.0000
25/05/20	1.6699		1.7467	
Pork	1.7375	-0.0050	1.5600	0.1775
Cutter	1.7559	-0.0021	1.5780	0.1780



GB(SPP) Sample	This wk	Last wk	Chg
Number	75,255	72,469	2,786
Ave Weight kg	84.8	85.01	-0.21
Ave Probe mm	11.0	11.0	0.0

EU Pig Prices

P/KG	07/06/20	Change on week	31/05/20	Diff UK
Denmark	155.93	-3.78	159.71	-8.23
Germany	153.47	2.52	150.95	-10.69
France	131.77	-1.45	133.22	-32.39
Holland	130.67	4.19	126.48	-33.49
Spain	139.00	-3.03	142.03	-25.16
EU28	146.02	3.49	142.53	-18.14
UK	164.16	21.63	142.53	0.00

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