



Market Report

2020 Week 23

Another very interesting week in pig marketing, we have seen the EU SPP rise ever so slightly by 0.17p/kg to stand at 164.51p/kg, the UK spec rose by the same amount to stand at 161.59p/kg. All pigs entered this week have readily found a home and some processors would have taken more should they have been available which is very encouraging considering where we could have been a few weeks ago.

Again, I would like to pay tribute to our partners in processors despite all the challenges faced in last few weeks, with their planning and expert communication they have managed to keep pigs moving through these difficult times.

On the fresh meat front again, similar story, most of the smaller processor abattoirs reported fairly brisk trade especially this week with barbeques, with the weather staying as it is there will be an awful lot of meat consumed, all pigs entered have readily found a home. Cull sow have moved easily again through planning by the people concerned, and they have managed to keep cull sow meat moving into Germany, again a good result this week with no pigs left on the shelf at all. With the lockdown situation maybe easing a little in the coming weeks may just see some food service outlets start up again and trade increase.

On another note, the Chinese market live pig price dropped a little but the sow inventory in China has risen for seven consecutive months since October to 33.81million sows according to the official Chinese figure, and more importantly the commercial live figure is reported at 321.2 million at the end of the first quarter of 2020. Another reason is that the Chinese Government has continued to release frozen meat out of storage and thirdly due to the impact of Covid-19 their catering industry hasn't fully resumed to normal business which will certainly affect consumption but according to industry news raising pigs has become the most profit industry in China for the first quarter of the year.

	This week	Change on week	This wk 2019	Change on Year
GB(SPP)EU	1.6451	0.0017	1.4534	0.1917
GB(SPP)UK	1.6159	0.0017	1.4273	0.1886
Tribune				
25/05/20	1.6699	0.0000	1.7467	0.0000
18/05/20	1.6699		1.7467	
Pork	1.7425	0.0000	1.5600	0.1825
Cutter	1.7580	0.0001	1.5780	0.1801



GB(SPP) Sample	This wk	Last wk	Chg
Number	72,469	70,849	1,620
Ave Weight kg	85.01	84.91	0.10
Ave Probe mm	11.0	11.0	0.0

	31/05/20	Change on week	24/05/20	Diff UK
Denmark	159.71	1.23	158.48	17.18
Germany	150.95	4.50	146.45	8.42
France	133.22	-0.84	134.06	-9.31
Holland	126.48	2.59	123.89	-16.05
Spain	142.03	-1.22	143.25	-0.50
EU28	142.53	2.84	139.69	0.00
UK	142.53	2.84	139.69	0.00

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