



Market Report

2014 Week 32

This week, according to a leading pig newsletter, is the lowest point in 16 months of bacon pig prices and to follow on from this saw the spot price fall away quite dramatically simply because supply is far outstripping demand. It looks like the processors are very keen to see our UK prices to come back nearer EU levels and at this point in time we are seeing 25p plus between those two points.

On the continent, most prices fell but with Germany their prices stood on, the Euro strengthened. With an increased supply of UK pigmeat and with extra pigs in June and July BPEX are forecasting a 3% increase this year and next due to productivity and some rise in the national herd. Clean pig slaughterings had their biggest rise in two years in the second quarter of 2014.

On the fresh meat market this week, again ample supplies of cutter pigs coming forward from some producers wanting to try and clear the decks in the coming weeks and demand being low, in spite of the hot weather. Most small processors cut their prices by 1p or 2p this week. On the weaner front, the store market has fallen again by another £1 or more however, there were plenty of pigs on offer and with harvest in full swing, some of the yards that were destined to hold pigs are now holding corn.

Following the severity and widespread outbreaks of PEDv in other parts of the world, BPEX has stated it will fund PCR testing of faeces or gut content from outbreaks of diarrhoea of any age of pigs in premises in England and Wales to increase the chances of early detection of PEDv, good news!

	This week	Change on week	This wk 2013	Change on Year
DAPP EU	1.5956	-0.0137	1.6834	-0.0878
DAPP UK	1.5669	-0.0133	1.6532	-0.0863
GB(APP)	1.6296	-0.0091		
GB(SPP)	1.5964	-0.0130		
Tribune	GB Spot Bacon		GB Spot Cutter	
04/08/14	1.5910	-0.0090	1.6758	-0.0092
28/07/14	1.6000		1.6850	
Pork	1.7075	-1.2500	1.7300	-0.0225
Cutter	1.6824	-0.0122	1.7120	-0.0296
		Change	Announced Ave	
Spot Bacon	1.54	0.00	1.6036	



	This wk	Last wk	Chg
DAPP Sample Number	62,386	61,871	515
Ave Weight kg	79.07	79.12	-0.05
Ave Probe mm	11.1	11.0	0.1
GB(APP) Sample	79,607	78118	1489
GB(SPP) Sample	82,604	86495	-3891

	10/08/14	Change on week	03/08/14	Diff UK
Denmark	118.69	-3.04	121.73	-36.09
Germany	132.30	1.37	130.93	-22.48
France	123.70	-1.32	125.02	-31.08
Holland	107.78	-13.95	121.73	-47.00
Spain	146.84	0.32	146.52	-7.94
EU28	130.42	-1.13	131.55	-24.36
UK	154.78	-1.12	155.90	0.00



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