



Market Report

2019 Week 48

The SPP EU Spec has risen again this week albeit marginally to 158.34p/kg, this takes the price over 14p above the same week last year which is some consolation, but nothing compared to what the Europeans are getting for their pigs. However, slaughtering last week were 187,300 head which is 2900 head less than previous week. Processors continue to tell us domestic retail demand is sluggish but the strong export demand will be more than making up for that.

Most of the major processors now outlined their Christmas kill plans which is a first at this time of year for a number of years. Thinking pigs are going to be fairly tight with no great dips after the Christmas festivities. This week the major processors most processors have added money to their contractual arrangements and weekly prices in some cases we are not too far away from reaching the mid 160s.

On the fresh meat front, there was a distinct lack of pigs available this week to meet some smaller abattoir demand and requirements will only get worse on run up to Christmas with bacon pigs being snapped up however, the smaller processors all put money in. On the cull sow front this week we have seen 4p added to the price which will be largely due for demand surge in Germany and currency but is still very welcome when you think what cull sows were doing at the start of this year.

An interesting article in the Tribune suggests that ASF has already resulted in the loss of half of the China pig herd however, restocking could begin to materialise in early 2020 even with the risk of reinfection. Large scale want to restock and they can see some fantastic opportunities in China if they manage to stay clear of ASF. On a finishing note a strong demand on the export market means that the current profitability we are experiencing, not before time, is set to continue.

	This week	Change on week	This wk 2018	Change on Year
GB(SPP)EU	1.5834	0.0040	1.4357	0.1477
GB(SPP)UK	1.5553	0.0039	1.4101	0.1452
Tribune			GB Spot Bacon	GB Spot Cutter
18/11/19	1.6162	0.0067	1.7075	0.0100
11/11/19	1.6095		1.6975	
Pork	1.6625	0.0100	1.5300	0.1325
Cutter	1.6838	0.0105	1.5407	0.1431



GB(SPP) Sample	This wk	Last wk	Chg
Number	86,845	86,917	-72
Ave Weight kg	84.37	84.8	-0.43
Ave Probe mm	11.0	11.1	-0.1

	24/11/19	Change on week	17/11/19	Diff UK
Denmark	167.83	2.20	165.63	10.34
Germany	164.74	0.86	163.88	7.25
France	154.40	-0.73	155.13	-3.09
Holland	151.64	-1.57	153.21	-5.85
Spain	151.52	-2.48	154.00	-5.97
EU28	158.23	-0.08	158.31	0.74
UK	157.49	0.08	157.41	0.00

Chairman:
Richard Butterworth

Directors:
Ian Paragreen (CEO)
A Myers, J Wyllie,
P Cornforth, R Traquair,
G Christie

Registered Office:
Rural Centre, West Mains,
Ingliston, Midlothian, EH28 8NZ

Reg No 2039R(S) Vat No: GB 345250964

Vice-Chairman:
David Argo

Please see picture above showing Scotlean Member Mark Horsley's prize winning Supreme Champion at Smithfield's Winter Fair.

Scotlean are proud to be associated with Mark.