



Market Report

2015 Week 40

Ample supplies of pigmeat and slack demand was what this week was about. The fresh meat market has been a disaster this week for small wholesale butchers, their customers have been tempted by plentiful supplies of boxed ready to go loins and legs at knockdown prices and have taken advantage of them, subsequently demand for fresh meat pigs this week has reduced wholesale.

According to AHDB estimates for w/e 19 September clean pigs slaughterings are 186,400, the highest throughput this year and 10,000 more pigs than the week before. If the number of bacon pigs coming forward is in the same vain finding homes will be difficult coming into the autumn months. However, sows moved up slightly again this week due to European demand, though across Europe pig supplies are ample and demand poor.

Here the EU spec SPP has fallen third of a pence for the fourth week running to 130.07, this is the lowest price recorded since the SPP replaced DAPP. Prices generally at a stand on apart from one processor who reduced their price. Weaners this week have seen a variation in the numbers offered and the numbers marketed, plenty of 7kg pigs about, but the 30lg store market numbers have been fairly static.

One large processor doing very well in the present pig cycle and that is Cranswick. According to a leading daily editorial, Cranswick sausage factories keep churning out profit and they are offering cooked meats, pulled pork, pies, sandwiches and pastries rather than concentrating on raw meat cuts to supermarkets, there is more margin in the cooked meat offerings. Sales of pork pies and sausage rolls helped the pastry revenue jump 72% last year and moving the share price almost 6% higher yesterday!

	This week	Change on week	This wk 2014	Change on Year
GB(SPP)EU	1.3007	-0.0031	1.5612	-0.2605
GB(SPP)UK	1.2772	-0.0031	1.5330	-0.2558
Tribune	GB Spot Bacon		GB Spot Cutter	
28/09/15	1.3006	-0.0119	1.4475	-0.0142
21/09/15	1.3125		1.4617	
Pork	1.4225	-0.0025	1.6475	-0.2250
Cutter	1.4148	-0.0024	1.6230	-0.2082
	Change			
Spot Bacon	1.30	0.00		



GB(SPP) Sample	This wk	Last wk	Chg
Number	83,884	88,411	-4,527
Ave Weight kg	81.56	81.71	-0.15
Ave Probe mm	11.3	11.2	0.1

	27/09/15	Change on week	04/10/15	Diff UK
Denmark	97.03	2.23	94.80	-31.40
Germany	111.04	1.42	109.62	-17.39
France	108.11	-0.43	108.54	-20.32
Holland	96.67	1.64	95.03	-31.76
Spain	109.11	1.33	107.78	-19.32
EU28	108.61	1.26	107.35	-19.82
UK	128.43	127.14	1.29	0.00



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