



Market Report

2014 Week 39

DEFRA figures published for August show a 1% increase in clean pig slaughterings compared with 2013, (776,000). This trend looks to be continuing again throughout September and trading for next week has seen approximately 15% of pigs not finding a home or having to be rolled.

Better production figures and good growth rates have brought more than expected pigs to the market even though processors claim demand is good; prices need to match European prices to enable them to sell it.

Most processors have taken contract numbers only and spot trade bacon today has seen prices as low as 140p with a number of producers willing to take this price to clear the backlog of pigs. In terms of weekly shout prices, they are back around 2p/kg, with a small fall in DAPP but a 2p drop in Tribune.

Demand for fresh meat is also very poor with a number of processors just buying what they need to with the possibility of extra pigs towards the end of next week if they can sell it. Sow prices are still under pressure due to poor demand and a bank holiday next week in Europe seeing another 4p drop.

Looking forward, the over supply in numbers does not look as though it is going to ease in the next few weeks, but in the longer term, as reported by DEFRA, a 3% drop in the English breeding herd may see a shortage of pigs in Spring 2015.

Whilst numbers are being cut back, we need to ensure the biggest pigs leave the farm and are not allowed to grow on. Time weighing and selecting pigs to achieve maximum Q grade will be time well spent.

	28/09/14	Change on week	21/09/14	Diff UK
Denmark	119.93	0.27	119.66	-31.65
Germany	126.25	-6.51	132.76	-25.33
France	115.67	-4.07	119.74	-35.91
Holland	110.07	-4.76	114.83	-41.51
Spain	134.06	-4.40	138.46	-17.52
EU28	125.36	-4.28	129.64	-26.22
UK	151.58	0.11	151.47	0.00

	This week	Change on week	This wk 2013	Change on Year
DAPP EU	1.5625	-0.0009	1.7051	-0.1426
DAPP UK	1.5343	-0.0009	1.6743	-0.1400
GB(APP)	1.5882	-0.0047		
GB(SPP)	1.5612	0.0005		
Tribune	GB Spot Bacon		GB Spot Cutter	
22/09/14	1.5319	-0.0269	1.6392	-0.0091
15/09/14	1.5588		1.6483	
Pork	1.6475	-1.7500	1.7475	-0.1000
Cutter	1.6230	-0.0185	1.7394	-0.1165
		Change	Announced Ave	
Spot Bacon	1.45	-0.03	1.5661	



	This wk	Last wk	Chg
DAPP Sample Number	62,303	63,546	-1,243
Ave Weight kg	80.83	80.48	0.35
Ave Probe mm	11.2	11.3	-0.1
GB(APP) Sample	84,093	84017	76
GB(SPP) Sample	87,963	86078	1885



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