



Market Report

2014 Week 26

Another steady week on the pig market front this week, spot pigs and weekly pigs back a penny with a couple of major processors. Cutter pigs also back between a penny and two pence, supply this week maybe outstripped demand at one or two processors. However, the Europeans have enjoyed another reasonable week with some countries seeing good summer increases on the back of the holiday trade.

One snippet worth noting is that BPEX is examining the possibility of creating a fund to tackle the PEDv virus should it cross the Atlantic, with maybe 10p/pig contribution going to be required from producers if this went ahead. AHDB forecasts that pig supply is going to remain fairly static throughout 2014 which should be good news for producers and maybe processors alike with feed costs forecasted to be lower than they are now after harvest.

As said on the fresh meat front, the smaller processors are still experiencing pricing objectives to their products from the smaller butcher outlets although it doesn't look like at the butchering end prices have been reduced for the consumers. With the reasonable weather we are having at the moment we could see the barbeque demand pick up but overall consumer demand remains static or quiet particularly for fresh pork.

On the weaner front, a higher supply could have had a decreasing effect on pricing by some finishers being able to take advantage of more offerings from the market. On the sow front however, we saw a couple of coppers into the sow price.

Later on in the year, with DAPP disappearing there may be an opportunity for us in the marketing or production industries to discuss new contracts and maybe become price makers rather than price takers by looking at the way we are paid for pig meat, with looking at added values of products and systems. Finally, on a high note, two Scottish members of Scotlean will be selling Danish breeding stock later in the year from SPF Danmark Breeding Stock produced from DanAvl Genetics from Denmark. There are congratulations to Robin Traquair and Gregor Christie who are achieving fantastic results since restocking with Danish Genetics

	This week	Change on week	This wk 2013	Change on Year	
DAPP EU	1.6371	-0.0044	1.6641	-0.0270	
DAPP UK	1.6076	-0.0043	1.6342	-0.0266	
GB(APP)	1.6580	-0.0022			
Tribune					
23/06/14	GB Spot Bacon	1.6562	-0.0094	1.7233	-0.0017
16/06/14	GB Spot Cutter	1.6656		1.7250	
Pork	1.7350	-0.5000	1.6900	0.0450	
Cutter	1.7156	-0.0043	1.6860	0.0296	
		Change	Announced Ave		
Spot Bacon	1.64	0.0	1.6532		



	This wk	Last wk	Chg
DAPP Sample Number	61,625	58,596	3,029
Ave Weight kg	79.11	79.45	-0.34
Ave Probe mm	10.9	11.1	-0.2
GB(APP) Sample	71,544	74355	-2811



	29/06/14	Change on week	22/06/14	Diff UK
Denmark	124.23	-2.02	126.25	-33.87
Germany	140.90	0.01	140.89	-17.20
France	126.18	3.53	122.65	-31.92
Holland	125.37	0.29	125.08	-32.73
Spain	146.99	1.73	145.26	-11.11
EU28	136.63	-0.83	137.46	-21.47
UK	158.10	-1.46	159.56	0.00

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