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Market Report
2015 Week 8

What a difference a week can make. The European price recovery continues and the price of imported pigmeat has certainly risen into the UK this week. Germany has taken the lead in the market place with tightening pig supplies resulting in greater competition between the processors.

However, according to AHDB census the estimated slaughtering in the UK was 178,400 last week and that was about 4000 head lower than in the previous week. They were as much as 10% higher than the same week a year earlier hence our problem with supply and demand being out of kilter. If this is true, and our higher productivity in the UK in the pig sector continues, we could see output being increased by another 2 or 3% throughout 2015. Output per sow in 2010 sold was 20.5, this has increased to round about 23.5, and projections see this rising to 25.5 by year 2017. This coupled with increased carcase weight forecast more pork available!

On the bacon front this week we have seen most of the large processors reduce their price again by an odd copper or two. We could see this as the bottom of the market place; lets hope so. On the fresh meat front there was increased demand from some plants and overall prices stood on which is very encouraging.

	This week	Change on week	*This wk 2014*	*Change on Year*
GB(SPP)EU	1.3506	-0.0266		
GB(SPP)UK	1.3262	-0.0262		
Tribune	GB Spot Bacon		GB Spot Cutter	
16/02/15	1.2869	-0.0087	1.4108	-0.0192
09/02/15	1.2956		1.4300	
Pork	1.4400	-0.0225	*1.7150*	*-0.2750*
Cutter	1.4121	-0.0215	*1.6983*	*-0.2862*
		Change		
Spot Bacon	1.10	0.00		

GB(SPP) Sample	This wk	Last wk	Chg
Number	85,570	87,551	-1,981
Ave Weight kg	82.81	82.8	0.01
Ave Probe mm	11.2	11.3	-0.1

	22/02/15	Change on week	15/02/15	Diff UK
Denmark	90.01	0.41	89.60	-43.67
Germany	104.94	1.89	103.05	-28.74
France	88.94	-1.10	90.04	-44.74
Holland	87.75	0.47	87.28	-45.93
Spain	96.03	1.15	94.88	-37.65
EU28	100.18	0.75	99.43	-33.50
UK	133.68	-1.37	135.05	0.00

Chairman: Richard Butterworth
Vice-Chairman: David Argo
Directors: Ian Paragreen (Managing), A Myers, J Wyllie, T Chapman, C Webster, A Stannett
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