



Market Report

2015 Week 50

The run up to Christmas has been an interesting week, continental prices might be helped by the announcement of a January start confirmed for EU aid for private storage. Prices across the continent have fallen sharply over these last 4 weeks but with prices at the lowest level for over a decade and a normally expected weak pig price in the New Year the aid to private storage for pigmeat was approved on Monday 4th January. It is hoped that the PSA scheme might stabilise the weak or weakening market place but the reality piece is that there is an over subscription of pigmeat and pigmeat products across the EU which is dragging down a very weakened UK market.

This week here, however, one of the leading processors has announced a 3p cut to its weekly pricing element, that was probably unexpected and others have followed suit by taking money out. Nearly all our bacon pigs this week have found homes at contractual prices but we are now into two or three weeks of short kills and reduced numbers.

On the fresh meat front at long last demand picked up and if it wasn't going to be this week it was never going to be with good numbers sold to two or three outlets at stand on prices which will certainly help ease the predicted backlog of pigs in early to mid-January. On the weaner front, pressure is on both categories of weaners, 7kg and 30kg with price falls in both camps with plenty of weaners and store pigs offered for sale up and down the country and with some finishers very reluctant to take on board any pigs that come out in February and the spring. The sow market however, with a large number of sows

	This week	Change on week	This wk 2014	Change on Year
GB(SPP)EU	1.2561	-0.0039	1.4465	-0.1904
GB(SPP)UK	1.2335	-0.0037	1.4203	-0.1868
Tribune	GB Spot Bacon		GB Spot Cutter	
07/12/15	1.2506	-0.0038	1.3700	-0.0117
30/11/15	1.2544		1.3817	
Pork	1.3425	-0.0025	1.5350	-0.1925
Cutter	1.3461	-0.0045	1.5089	-0.1627
		Change		
Spot Bacon	1.17	0.00		



GB(SPP) Sample	This wk	Last wk	Chg
Number	85,477	84,239	1,238
Ave Weight kg	81.96	81.81	0.15
Ave Probe mm	11.4	11.5	-0.1

	06/12/15	Change on week	13/12/15	Diff UK
Denmark	88.32	2.31	90.63	-35.61
Germany	91.31	-0.75	90.56	-32.62
France	83.06	1.99	85.05	-40.87
Holland	76.45	-0.94	75.51	-47.48
Spain	86.29	-0.86	85.43	-37.64
EU28	89.70	-0.18	89.52	-34.23
UK	123.93	0.16	124.09	0.00



Chairman:

Richard Butterworth

Directors:

Ian Paragreen (Managing)

A Myers, J Wyllie,

C Webster,

A Stannett

Registered Office:

Rural Centre, West Mains,

Ingliston, Midlothian, EH28 8NZ

Reg.No 2039R(S) Vat No: GB 345250964

Vice-Chairman:

David Argo