



Market Report

2015 Week 31

On the pig market this week we have seen our lowest entry this year but even so, no processors bacon or fresh meat have put any money into the price, it has been an even stand on right across the board and according to one or two major processors demand is not there for a few weeks yet.

Right across the EU, the EU average pig price has continued to move up and down but with no clear direction being achieved. It is down to increased supplies and sluggish demands, same as here, on EU export markets, this combined with further weakening of the EU means that the gap between the UK and EU prices have widened again reaching nearly 30p/kg in the latest week.

Here, our bacon price has remained static for the fourth consecutive week as supply and demand are fairly well balanced. The warm weather a few weeks ago has affected pig growth and carcass weights but hasn't had enough impact to impact on the price. According to AHDB UK pigmeat production has increased for the 22nd consecutive month in June with output of 68,000 tonnes, increase of 6% compare to year earlier. The main increase in production is a 5% rise in clean pig slaughterings totalling 812,500 head during the month; so there are still plenty of pigs about to meet all demands.

On the weaner front, there were adequate supplies of both 7kg weaners and 30kg store pigs to meet all markets.

	This week	Change on week	This wk 2014	Change on Year
GB(SPP)EU	1.3325	0.0018	1.6094	-0.2769
GB(SPP)UK	1.3084	0.0018	1.5803	-0.2719
Tribune	GB Spot Bacon		GB Spot Cutter	
27/07/15	1.3193	0.0000	1.4617	0.0000
20/07/15	1.3193		1.4617	
Pork	1.4300	0.0000	1.7200	-0.2900
Cutter	1.4270	0.0200	1.6946	-0.2676
	Change			
Spot Bacon	1.32	0.00		



GB(SPP) Sample	This wk	Last wk	Chg
Number	81,686	79,034	2,652
Ave Weight kg	80.17	80.37	-0.20
Ave Probe mm	11.1	11.1	0.0



	26/07/15	Change on week	02/08/15	Diff UK
Denmark	94.77	-1.77	96.54	-36.91
Germany	100.78	-2.41	103.19	-30.90
France	104.52	0.90	103.62	-27.16
Holland	85.84	-1.67	87.51	-45.84
Spain	108.32	-1.68	110.00	-23.36
EU28	101.34	-1.49	102.83	-30.34
UK	131.68	-0.15	131.83	0.00

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