



Market Report

2015 Week 27

Steady is the word to describe the pig trade this week with all major processors standing on in price even though pig supply has tightened quite dramatically over this last 5-6 weeks, everybody had enough pigmeat and pork supplies to meet their demand.

Looking into next week, the biggest jitter that could affect us all is the situation in Greece where it is reported that banks are down to their last 500 million Euros and credit cards are being refused; the country is on the verge of bankruptcy and that can only add to the speculation on the strength of the Euro against the Sterling. Across the continent they have had excellent weather this week as well but this hasn't done anything to lift the European price.

On the fresh meat market, demand was steady and prices again stood on across the board as did the export sow trade. An interesting article in a leading magazine this week stated that the extra weight processed of pigs which were 139,146 than in 2014, the carcass weight was 1.6kg heavier, this equated to an extra 284,800 pigs in the same period!

Weaner prices this week fell compared to last week, this is probably the lowest price that weaners have got to in the last two years and demand has fallen making both the 7kg and 30kg weaners both difficult to place and both categories well down on 2014 levels by approx £9/head and £13/head respectively.

	28/06/15	Change on week	05/07/15	Diff UK
Denmark	98.01	-0.18	98.19	-33.18
Germany	105.00	-7.71	112.71	-26.19
France	103.35	2.75	100.60	-27.84
Holland	92.15	-4.13	96.28	-39.04
Spain	109.80	0.70	109.10	-21.39
EU28	104.40	-2.83	107.23	-26.79
UK	131.19	0.23	130.96	0.00

Chairman:
Richard Butterworth

Vice-Chairman:
David Argo

Directors:
Ian Paragreen (Managing)
A Myers, J Wyllie,
T Chapman, C Webster,
A Stannett

Registered Office:
Rural Centre, West Mains,
Ingliston, Midlothian, EH28 8NZ
Reg.No 2039R(S) Vat No: GB 345250964

	This week	Change on week	This wk 2014	Change on Year
GB(SPP)EU	1.3278	0.0040	1.6357	-0.3079
GB(SPP)UK	1.3038	0.0040	1.6063	-0.3025
Tribune	GB Spot Bacon		GB Spot Cutter	
29/06/15	1.3204	-0.0015	1.4617	0.0000
22/06/15	1.3219		1.4617	
Pork	1.4350	0.0000	1.7350	-0.3000
Cutter	1.4117	0.0005	1.7143	-0.3026
		Change		
Spot Bacon	1.32	0.00		



GB(SPP) Sample	This wk	Last wk	Chg
Number	77,067	79,138	-2,071
Ave Weight kg	81.13	81.17	-0.04
Ave Probe mm	11.2	11.2	0.0

