



Market Report

2015 Week 26

As typical British weather continues to be very uncertain, so does the extra demand of pigmeat and pork products for hopefully the sizzling barbeque trade. Across the board this week most pigs have found a home in a very tightening supply situation but processors found all they wanted in mainly contract pigs and one large processor cutting its kill. Worryingly this week we have seen a massive 5p deficit in our sow trade because of the value of the Euro against our Sterling price affecting sow trade dramatically with some buyers of sow meat product not wanting any product at all.

The fresh meat front this week was a little more buoyant than last with one or two outlets asking and requesting a few more pigs this week. Weaner prices however this week were certainly a mixed bag with AHDB prices indicating 7kg weaners rising and 30kg store pigs declining. The week previously there has been a goodly amount of 7kg pigs offered for sale and still we are seeing both categories of weaners well below levels of pricing seen throughout 2014.

What remains worrying across the continent is the amount of pigmeat products that went into Aid to Private storage on an extraordinarily dampened market place and the effect of product coming out of Aid to Private storage later in the summer could have a very depressing effect on an already weakened price. We are still running at extraordinarily high differentials here in the UK between our price and the EU price. This has been compacted by what is happening in Greece at the moment and the weakness of the Euro and the trade disruption caused by the EU embargo of meat products by Russia. The result is falling prices for UK pigs but more importantly the gap is getting ever wider and there is an ample supply of pigmeat on offer to UK buyers.

	This week	Change on week	This wk 2014	Change on Year
GB(SPP)EU	1.3238	0.0048	1.6344	-0.3106
GB(SPP)UK	1.2998	0.0046	1.6050	-0.3052
Tribune	GB Spot Bacon		GB Spot Cutter	
22/06/15	1.3219	0.0038	1.4617	0.0059
15/06/15	1.3181		1.4558	
Pork	1.4350	0.0000	1.7350	-0.3000
Cutter	1.4112	0.0006	1.7156	-0.3044
		Change		
Spot Bacon	1.32	0.00		



GB(SPP) Sample	This wk	Last wk	Chg
Number	79,138	80,891	-1,753
Ave Weight kg	81.17	81.12	0.05
Ave Probe mm	11.2	11.1	0.1



	21/06/15	Change on week	28/06/15	Diff UK
Denmark	98.19	0.00	98.19	-32.77
Germany	112.71	0.00	112.71	-18.25
France	100.60	0.00	100.60	-30.36
Holland	96.28	0.00	96.28	-34.68
Spain	109.10	0.00	109.10	-21.86
EU28	107.23	0.00	107.23	-23.73
UK	130.96	0.00	130.96	0.00

Chairman:
Richard Butterworth

Directors:
Ian Paragreen (Managing)
A Myers, J Wylie,
T Chapman, C Webster,
A Stannett

Registered Office:
Rural Centre, West Mains,
Ingliston, Midlothian, EH28 8NZ
Reg No 2039R(S) Vat No: GB 345250964