



Market Report

2018 Week 9

Good news in plenty today with pig prices looking as though have bottomed with a firm stand on at all outlets today, German prices have increased again adding another 2p to sow quotes and barring a few pigs having an extended stay on farm most pigs were easily placed. German prices have increased by 20 cents over the last 4 weeks with Holland and France also seeing reasonable gains, Danish prices have seen very little change and are well below German and UK prices. In week ended 17 February, the EU-spec SPP climbed a modest 0.15p to stand at 146.07p/kg. This was the largest week-on-week price rise since July, when prices were almost 19p higher. The latest figure remains 3.74p behind year earlier levels, as prices increased by the same amount in the equivalent week last year. APP averaged 149.21p/kg for week ended 10 February, 0.68p less than in the previous week. With the decline in SPP outpacing that for the APP during the week, the gap between the two price series widened to 3.29p. 7kg weaner prices fell in week ended 17 February. Averaging £36.45/head, the price was £1.68 lower than the previous week and £1.78 behind the previous year. This was also the lowest price since October 2016. There is no 30kg weaner price for the same week due to insufficient data available to provide a statistically robust price. UK clean pig slaughtering's totalled 928,900 head in January, 8% higher than year earlier levels, according to latest data from Defra. While the year-on-year increase may be somewhat inflated by the extra working day in the month this year, compared to 2017. It may be that plant unreliability and poorer finishing conditions generated a backlog of pigs that have subsequently come through. Nonetheless, according to the latest AHDB forecasts, supplies are expected to remain ample during Q1.

Carcase recorded a record average of 85.3kg

	This week	Change on week	This wk 2017	Change on Year
GB(SPP)EU	1.4607	0.0015	1.4981	-0.0374
GB(SPP)UK	1.4345	0.0014	1.4712	-0.0367
Tribune				
19/02/18	1.4431	0.0000	1.5175	0.0000
12/02/18	1.4431		1.5175	
Pork	1.5175	0.0000	1.5850	-0.0675
Cutter	1.5261	0.0002	1.5944	-0.0683



GB(SPP) Sample	This wk	Last wk	Chg
Number	90,444	85,820	4,624
Ave Weight kg	84.31	84.52	-0.21
Ave Probe mm	11.2	11.2	0.0



	25/02/18	Change on week	18/02/18	Diff UK
Denmark	107.87	-0.97	108.84	-36.70
Germany	124.68	5.61	119.07	-19.89
France	109.65	2.58	107.07	-34.92
Holland	104.88	2.89	101.99	-39.69
Spain	108.88	1.49	107.39	-35.69
EU28	120.91	3.08	117.83	-23.66
UK	144.57	-0.68	145.25	0.00

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