



Market Report

2017 Week 23

Another week where we have seen UK pig prices rise again. The EU Spec SPP has reached the 160p/kg mark for the first time since July 2014; this weeks' quote is 160.10p/kg, which is 42.6p higher than the same week in 2016. Everybody in the UK, processors, retailers, wholesale butchers and most importantly pig producers still complain about the lack of finish pigs coming through for slaughter. Last week slaughterings were 162,300 head, down about 3% on the week on the year. Supply is being outstripped by demand and obviously the balance remains firmly in the producers' hands. The EU spec APP rose for the twelfth consecutive week to 162.66p/kg. The gap between the APP and SPP is 3.45p/kg slightly up on last week. There appears throughout the UK to be pigs in the pipeline coming forward but not reaching the market place as yet.

Fresh meat front situation is just the same with tight supplies of cutter or pork pigs being able to sell again and again, money went into all fresh meat plants and some processors are left feeling the pinch because of pig supplies.

Both categories of weaners, 30kg store and 7kg weaners, have risen again on the week with 30kg store pigs nearly touching £60/head and 7kg up to £43/head; this is running about £14/head more than the same week last year. All sow prices for the processors we use stood on.

Situation of tight supplies across the continent is boosting their prices with good weather and increased holiday traffic, apart from Germany. Germany is telling us that there is softer demand for pig meat this year but supplies are tight due to sows being taken out of production late last year/early this year. On the Danish Crown front, the news is Danish Crown is going to start slaughtering in Germany shipping out of Denmark because of welfare issues. The company has had issues, last week 3 walk outs due to industrial action. A spokesman commented it was a last resort to run Danish pigs to Germany but summer weather is upon us and they must not compromise animal welfare; plan to send 10,000 for slaughter in Germany each week.

Cranswick Mill has announced its results for its last financial year ended 31/03/17 with an adjusted profit before tax 75.5million.

	This week	Change on week	This wk 2016	Change on Year
GB(SPP)EU	1.6010	0.0089	1.1749	0.4261
GB(SPP)UK	1.5722	0.0087	1.1537	0.4185
Tribune	GB Spot Bacon		GB Spot Cutter	
29/05/17	1.6388	0.0032	1.6992	0.0100
22/05/17	1.6356		1.6892	
Pork	1.7000	0.0100	1.2925	0.4075
Cutter	1.7088	0.0092	1.2987	0.4101
GB(SPP) Sample	This wk	Last wk	Chg	
Number	78,260	80,961	-2,701	
Ave Weight kg	82.81	83.15	-0.34	
Ave Probe mm	10.9	11.0	-0.1	



	04/06/17	Change on week	28/05/17	Diff UK
Denmark	141.45	8.04	133.41	-17.62
Germany	160.05	7.39	152.66	0.98
France	137.64	-0.01	137.65	-21.43
Holland	142.67	6.37	136.30	-16.40
Spain	144.79	5.20	139.59	-14.28
EU28	152.03	6.19	145.84	-7.04
UK	159.07	1.45	157.62	0.00

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