



# Market Report

## 2019 Week 21

Pigs have tightened dramatically again in the week and I suspect the demand has even risen a little bit. This week the EU spec SPP has risen 1.26p to finish the week on 142.94p/kg, this is down to demand both in the UK and Europe however, we are still just over 4p/kg below last years' price at this time but the gap is narrowing. Whether this is to do with the midweek meals campaign, according to AHDB has boosted sales by £12million, apparently the campaign has attracted a lot of younger shoppers and has improved customer's perception of fresh pork but by far and in large, the EU export of pigmeat to China continues to march on.

European prices have surged again this week with strong increases in Denmark France and Germany hence our cull sow prices has moved again 3-4p nearing magical £1/kg haven't seen for a long time for cull sows.

Across the board we have seen money go into all processors large and small, on the fresh meat front demand was a little better and everybody was willing to pay for the right pigs. As I have said earlier, pig supply has tightened dramatically and I suggest over these next few weeks we will be unable to fulfil contractual arrangements due to pigs not coming forward.

	This week	Change on week	This wk 2018	Change on Year
<b>GB(SPP)EU</b>	1.4294	0.0126	1.4721	-0.0427
<b>GB(SPP)UK</b>	1.4038	0.0124	1.4456	-0.0418
<b>Tribune</b>	<b>GB Spot Bacon</b>		<b>GB Spot Cutter</b>	
13/05/19	1.4633	0.0111	1.5475	0.0167
06/05/19	1.4522		1.5308	
<b>Pork</b>	1.5350	0.0000	1.5825	-0.0475
<b>Cutter</b>	1.5499	0.0000	1.5962	-0.0462



GB(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	82,332	85,338	-3,006
<b>Ave Weight kg</b>	83.87	84.06	-0.19
<b>Ave Probe mm</b>	11.0	11.0	0.0

	19/05/19	Change on week	12/05/19	Diff UK
<b>Denmark</b>	138.60	0.32	138.28	-5.45
<b>Germany</b>	154.02	0.57	153.45	9.97
<b>France</b>	132.36	0.63	131.73	-11.69
<b>Holland</b>	137.49	-0.06	137.55	-6.56
<b>Spain</b>	142.21	0.30	141.91	-1.84
<b>EU28</b>	146.69	0.29	146.40	2.64
<b>UK</b>	144.05	1.92	142.13	0.00

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