



Market Report

2016 Week 17

The leading news of this week is Cranswick plc acquisition of CCL Holdings Ltd and Crown Chicken Ltd. This takes Cranswick plc back to its 1970 start, the purchase includes a feed mill that includes pig and poultry feed and supplies external as well as all internal requirements.

Another news headline this week which should be good for the UK pig industry is Asda is moving quickly to increase the amount of UK pork on its shelves and it has signed a deal with the Karro Food Group to stock stores with healthier sausage ranges in Asda stores across Northern Ireland. Hopefully this will be in tune with AHDB pulled pork campaign that is rolling to promote British produce.

The SPP moved slightly this week by 0.040 pence to 113.26, it is only a slight increase but prices have increased in 4 of the last 6 weeks which would suggest that UK prices have hit the bottom. There is one full week before the May bank holiday so demand should stay as it is for now. Carcase weights have decreased slightly and quite a number of producers have less pigs to sell which will be all good news for pig supply and demand in tandem to try and push price up. We need some sunshine to boost the fresh meat trade and the barbeque season. However on the fresh meat front this week with a bank holiday looming some plants have taken quite a number of extra pigs.

Sadly the sow trade has come back one penny and that follows on from all the major processors to stand on this week. That surely has to be short lived now with pig numbers tightening and if that happens, some processors will have to buy spot pigs to fulfil contractual needs.

	24/04/16	Change on week	17/04/16	Diff UK
Denmark	99.48	1.71	97.77	-13.17
Germany	105.52	0.61	104.91	-7.13
France	98.89	2.36	96.53	-13.76
Holland	92.43	-0.19	92.62	-20.22
Spain	94.70	1.01	93.69	-17.95
EU28	102.47	0.79	101.68	-10.18
UK	112.65	0.68	111.97	0.00

Chairman:
Richard Butterworth

Directors:
Ian Paragreen (Managing)
A Myers, J Wyllie,
C Webster, R Traquair,
G Christie

Registered Office:
Rural Centre, West Mains,
Ingliston, Midlothian, EH28 8NZ

Reg No 2039R(S) Vat No: GB 345250964

Vice-Chairman:
David Argo

	This week	Change on week	This wk 2015	Change on Year
GB(SPP)EU	1.1326	0.0040	1.3273	-0.1947
GB(SPP)UK	1.1122	0.0039	1.3033	-0.1911
Tribune	GB Spot Bacon		GB Spot Cutter	
18/04/16	1.1395	0.0259	1.2450	0.0000
11/04/16	1.1136		1.2450	
Pork	1.2375	0.0000	1.4250	-0.1875
Cutter	1.2390	0.0005	1.3970	-0.1580
		Change		
Spot Bacon	1.06	0.00		



GB(SPP) Sample	This wk	Last wk	Chg
Number	84,925	80,936	3,989
Ave Weight kg	83.65	83.77	-0.12
Ave Probe mm	11.4	11.4	0.0

