



# Market Report

## 2019 Week 14

At long last we may have seen some green shoots of revival in the pig industry in terms of numbers of pigs taken and price moving in the right direction. This week the SPP EU Spec recorded a slight increase, albeit slight, of 0.19p on the week to 137.96p/kg this however still remains 7.41p/kg below year earlier levels. There is no doubt that cold stores throughout the UK are stockpiled with pigmeat in what should have been Brexit day today and that is still having negative effect on demand.

However, on the continent we have seen pig numbers fall and prices come up quite dramatically, certainly in Germany which has had a very positive impact on cull sow price which is probably up 7p on the week.

On the fresh meat front this week we have seen the smaller abattoirs take a larger number of pigs albeit with no price increase but that can't be far away if demand continues with Easter fast approaching. A multispecies abattoir said they have had a fantastic week with lamb sales. If we have a dip in pig numbers coming forward over these next two to three weeks it will certainly help lift our bacon pig prices throughout the UK. We have seen a couple of large processor add a penny to their prices this week which is a good start.

On the weaner front store pigs at 30kg and 7kg weaners are sought after this week, finishers at last seeing some confidence in the market and looking at capitalising on future pigs prices.

	This week	Change on week	This wk 2018	Change on Year
<b>GB(SPP)EU</b>	1.3796	0.0019	1.4537	-0.0741
<b>GB(SPP)UK</b>	1.3550	0.0019	1.4275	-0.0725
<b>Tribune</b>				
25/03/19	1.3808	0.0004	1.4695	0.0010
18/03/19	1.3804		1.4685	
<b>Pork</b>	1.4700	0.0000	1.4700	0.0000
<b>Cutter</b>	1.4819	0.0003	1.4819	0.0000



GB(SPP) Sample	This wk	Last wk	Chg
Number	80,978	82,946	-1,968
Ave Weight kg	84.88	84.98	-0.10
Ave Probe mm	11.1	11.0	0.1



	31/03/19	Change on week	24/03/19	Diff UK
<b>Denmark</b>	113.77	0.00	113.77	-25.18
<b>Germany</b>	125.46	0.00	125.46	-13.49
<b>France</b>	111.47	0.00	111.47	-27.48
<b>Holland</b>	108.06	0.00	108.06	-30.89
<b>Spain</b>	120.90	0.00	120.90	-18.05
<b>EU28</b>	119.52	0.00	119.52	-19.43
<b>UK</b>	138.95	0.00	138.95	0.00

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