



Market Report

2020 Week 21

Amidst all the confusion and disruption caused by Covid-19 we have seen all pigs entered find a home readily this week. Our UK finished pig prices moved up again slightly, the EU spec SPP finished the week at 164.30p/kg which is an increase of 0.25p on the week. Demand is OK but according to AHDB there is plenty of meat in cold storage which may become an issue at a later date. Slaughtering was reported with a large decline on the week almost 16,000 head processed less than week before likely to have been due to the early May bank holiday and some may have worked a shorter week. At Scotlean however, we have managed to move all pigs and some producers have asked to be sat for a while bringing pigs forward to get some weight back on, not a bad situation to be in.

On the fresh meat front, all pigs entered readily found a home and prices stood on across the board. It was a different matter on the sow front, sows dropping again in price due to the effect of the German pig market. Germany has apparently lost 70,000-90,000 pigs out of their pig kill this week due to the Covid-19 situation affecting processors workforce.

Across the continent however, we have seen pig prices reduce quite dramatically, some worse than others, but with lockdown easing in some EU states, and with the gradual opening of schools and some restaurants this will go somewhere to redressing the balance. Throughout the EU there is big disruption in the marketplace due to Covid-19. The influx of visitors to Spain, Majorca etc etc will not be happening this year and consumption of pork will be down for the foreseeable future.

However, back to the UK, it is reported that there has been quite a substantial rise in our pig feed production and in the first quarter of the year pig feed production rose by 6% or 28,000+ tonnes year on year to nearly ½ million tonnes, so that suggests feeding more pigs and breeding pigs in the UK but that only means one thing later in the year.

In these difficult times, we would like to extend a thank you for the hard work and dedication by the processors and their staff to be fleet of foot in these very difficult times to keep processing and the flow of pigs through their factories.

	This week	Change on week	This wk 2019	Change on Year
GB(SPP)EU	1.6430	0.0025	1.4294	0.2136
GB(SPP)UK	1.6139	0.0024	1.4038	0.2101
Tribune				
	GB Spot Bacon		GB Spot Cutter	
11/05/20	1.6699	0.0000	1.7467	0.0000
04/05/20	1.6699		1.7467	
Pork	1.7375	0.0000	1.5350	0.2025
Cutter	1.7537	0.0003	1.5499	0.2038



GB(SPP) Sample	This wk	Last wk	Chg
Number	70,348	77,695	-7,347
Ave Weight kg	84.98	85.16	-0.18
Ave Probe mm	10.9	11.1	-0.2



	17/05/20	Change on week	10/05/20	Diff UK
Denmark	162.92	-7.56	170.48	19.10
Germany	149.17	-12.29	161.46	5.35
France	136.31	-6.33	142.64	-7.51
Holland	126.97	-19.66	146.63	-16.85
Spain	146.85	-9.65	156.50	3.03
EU28	143.82	-12.53	156.35	0.00
UK	143.82	-20.61	164.43	0.00

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