



Market Report

2020 Week 11

This week saw reduced numbers entered for slaughter that were easily placed with some processors having to work on reduced kill plans and still looking for pigs. Pigs that were not required by processors at the beginning of the year are now wanted as numbers look like been seasonally short for the next few months.

UK demand is still reported to be weak and the dreaded corona virus is still playing havoc with logistics in supplying the Chinese Market. There may also be an issue with the prospect of people stocking up on food - panic buying closer to home in the near future!

The SPP saw another small fall of 0.06p dropping to 162.77. APP also had a drop 0.16p to 164.76. All factory input prices remained a firm stand on. It has been reported that out of spec pigs mainly overweights is the main contributor to the falls in the SPP/APP, also as producers chase weight this will also increase P2 probes. Pigs over 14mm have increased in recent will also have a knock-on effect on deductions. Cutters pigs didn't see any increases this week but may have to increase if pigs are needed in the coming weeks. Sows saw another copper increase.

Estimated slaughter fell by 2% (3,700 head) compared with last week to 172,900 head. Average carcase weights were also relatively unchanged, up just 100g to 85.83kg.

In the week ending 29 February, the 7kg weaner price rose by 67p on the week to average £42.20/head. 30kg prices at £57.99/head.

In the 12 weeks to 26 January, the latest Kantar data shows that spending on pig meat at retail level increased slightly (+1%) compared to the period last year.

This was driven by a 5% increase in average prices, partly due to a reduction in promotional support for both primary pork and bacon. Prices have been rising significantly further up the supply chain. GB pig prices were 17% higher than year-earlier levels in January, and the price of imported pig meat was also up by 17% in December. This may well be pressuring retail margins, encouraging some price increases.

	This week	Change on week	This wk 2019	Change on Year
GB(SPP)EU	1.6267	-0.0006	1.3763	0.2504
GB(SPP)UK	1.5981	-0.0004	1.3517	0.2464
Tribune				
02/03/20	1.6646	0.0000	1.7384	0.0000
24/02/20	1.6646		1.7384	
Pork	1.7175	0.0000	1.4700	0.2475
Cutter	1.7356	-0.0001	1.4815	0.2541



GB(SPP) Sample	This wk	Last wk	Chg
Number	79,162	80,866	-1,704
Ave Weight kg	85.83	85.73	0.10
Ave Probe mm	11.1	11.1	0.0



	08/03/20	Change on week	01/03/20	Diff UK
Denmark	171.47	2.81	168.66	9.25
Germany	173.34	7.05	166.29	11.12
France	135.87	4.18	131.69	-26.35
Holland	150.97	8.95	142.02	-11.25
Spain	155.10	4.69	150.41	-7.12
EU28	162.81	5.58	157.23	0.59
UK	162.22	-0.11	162.33	0.00

Chairman:
Richard Butterworth

Directors:
Ian Paragreen (CEO)
A Myers, J Wyllie,
P Cornforth, R Traquair,
G Christie

Registered Office:
Rural Centre, West Mains,
Ingliston, Midlothian, EH28 8NZ

Reg No 2039R(S) Vat No: GB 345250964