



Market Report

2020 Week 9

A very steady week in pig marketing, prices have been at a stand on all round this week throughout the major processors and the fresh meat trade. However, the EU spec SPP has remained relatively steady only increasing by 0.04p on last week to stand at 162.78p/kg but this is still 25p above last year and according to AHDB the five-year average.

Supply and demand look relatively balanced this week according to the major processors, however, lamb prices have shot through the roof. This is probably due to supply rather than demand but finished lambs are very tight due to a variety of reasons and New Zealand lamb will all but have dried up coming into the UK; so there is hope for pig price rising but the coronavirus will be taking its toll in China. Coronavirus is still a talking point on its impact on agriculture and the global marketplace, but China is very disease conscious and so if businesses are operating consumers will probably still want to avoid public contact and social occasions.

On a different note, the DEFRA new Code of Practice for Welfare of Pigs is coming into force on the 1st March 2020 and the current Code of Recommendations for the Welfare of Livestock: Pigs will be revoked on the same date.

	This week	Change on week	This wk 2019	Change on Year
GB(SPP)EU	1.6278	0.0004	1.3750	0.2528
GB(SPP)UK	1.5991	0.0004	1.3505	0.2486
Tribune	GB Spot Bacon		GB Spot Cutter	
17/02/20	1.6646	0.0000	1.7384	0.0000
10/02/20	1.6646		1.7384	
Pork	1.7175	0.0000	1.4700	0.2475
Cutter	1.7357	0.0001	1.4813	0.2544



GB(SPP) Sample	This wk	Last wk	Chg
Number	80,383	81,097	-714
Ave Weight kg	85.71	85.85	-0.14
Ave Probe mm	11.1	11.2	-0.1



	23/02/20	Change on week	16/02/20	Diff UK
Denmark	169.84	-1.10	170.94	7.02
Germany	162.79	1.73	161.06	-0.03
France	132.61	-1.98	134.59	-30.21
Holland	143.01	-1.07	144.08	-19.81
Spain	149.08	-0.32	149.40	-13.74
EU28	155.78	-0.03	155.81	-7.04
UK	162.82	0.34	162.48	0.00

Chairman:
Richard Butterworth

Directors:
Ian Paragreen (CEO)
A Myers, J Wyllie,
P Cornforth, R Traquair,
G Christie

Registered Office:
Rural Centre, West Mains,
Ingliston, Midlothian, EH28 8NZ

Reg No 2039R(S) Vat No: GB 345250964