



# Market Report

## 2020 Week 10

The bright spot in pig market this week is that the cull sow price has risen by 5p due to the influence of the German marketplace, currency levels and exchange rates. Everywhere else we have been a stand on, with prices doing well to stand on. The EU spec SPP moved ever so slightly downwards this week to stand at 162.73p/kg dropping 0.05p on the week.

According to AHDB there was more pigs over the 100kg mark came forward for processing and obviously these pigs were paid less than contract spec pigs and that was the main cause of SPP dropping. The price for pigs 70-99.9kg rose by 0.04p on the week, supply and demand are more or less in kilter but if there had been more pigs about I suspect some processors would not have wanted more than contract supply numbers due to breakdowns etc etc.

There are still however, some grave concerns from large processors/exporters on how the Coronavirus is affecting their ability to export pigmeat. Freezers are reported to be getting full and at a premium, that in turn could affect shipping of pigmeat abroad and kill to storage ratio within the major processors.

On the fresh meat front this week prices have stood on all round and demand has been OK. Talking to some of the smaller processors the main concern this week has been the price of lamb rocketing skywards due to the scarcity effect.

	This week	Change on week	This wk 2019	Change on Year
<b>GB(SPP)EU</b>	1.6273	-0.0005	1.3749	0.2524
<b>GB(SPP)UK</b>	1.5985	-0.0006	1.3503	0.2482
<b>Tribune</b>	GB Spot Bacon		GB Spot Cutter	
24/02/20	1.6646	0.0000	1.7384	0.0000
17/02/20	1.6646		1.7384	
<b>Pork</b>	1.7175	0.0000	1.4700	0.2475
<b>Cutter</b>	1.7356	-0.0001	1.4813	0.2543



GB(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	80,866	80,383	483
<b>Ave Weight kg</b>	85.73	85.71	0.02
<b>Ave Probe mm</b>	11.1	11.1	0.0



	01/03/20	Change on week	23/02/20	Diff UK
<b>Denmark</b>	168.66	-1.18	169.84	6.33
<b>Germany</b>	166.29	3.50	162.79	3.96
<b>France</b>	131.69	-0.92	132.61	-30.64
<b>Holland</b>	142.02	-0.99	143.01	-20.31
<b>Spain</b>	150.41	1.33	149.08	-11.92
<b>EU28</b>	157.23	1.45	155.78	-5.10
<b>UK</b>	162.33	-0.49	162.82	0.00

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