



# Market Report

## 2020 Week 6

The market still reportedly remains flat with UK demand reported still to be poor despite expected shopping footfall expected to increase on receipt of January paycheques. Despite poor demand all pigs were placed at mainly stand on prices despite an odd copper taken out by one processor's shout price. Fresh meat prices also stood despite pressure from some buyers to reduce prices.

In the week ended January 25, the EU-spec SPP moved upwards to 162.54 (+0.23p). This increase pushes it about 24p higher than both the previous year and the 5-year average. The increase in price was particularly influenced by a 2.07p increase in prices for pigs 100kg and over, to 148.30p/kg. APP also saw an increase of 0.42p to 164.39p

Average carcass weights fell this week (-550g) to 85.75kg. Despite the reduction, it is still over 200g higher than last year.

Estimated slaughter for the week totalled 184,000 head, 2,900 head lower than the previous week.

Chinese demand has slowed in the last week or so after their new year celebrations. Current human health concerns in China re corona virus and the government releasing 200000 carcasses from cold stores have not helped but this hopefully should only be a short term blip.

	This week	Change on week	This wk 2019	Change on Year
<b>GB(SPP)EU</b>	1.6254	0.0023	1.3878	0.2376
<b>GB(SPP)UK</b>	1.5967	0.0021	1.3632	0.2335
<b>Tribune</b>				
27/01/20	1.6633	0.0000	1.7384	-0.0066
20/01/20	1.6633		1.7450	
<b>Pork</b>	1.7175	0.0000	1.4825	0.2350
<b>Cutter</b>	1.7354	0.0003	1.4930	0.2423



GB(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	83,241	84,564	-1,323
<b>Ave Weight kg</b>	85.75	86.3	-0.55
<b>Ave Probe mm</b>	11.2	11.3	-0.1



	02/02/20	Change on week	26/01/20	Diff UK
<b>Denmark</b>	168.22	-0.27	168.49	6.80
<b>Germany</b>	158.94	-2.80	161.74	-2.48
<b>France</b>	139.77	-5.35	145.12	-21.65
<b>Holland</b>	141.49	-0.68	142.17	-19.93
<b>Spain</b>	149.28	-4.44	153.72	-12.14
<b>EU28</b>	154.40	-3.06	157.46	-7.02
<b>UK</b>	161.42	-0.17	161.59	0.00

Chairman:  
Richard Butterworth

Directors:  
Ian Paragreen (CEO)  
A Myers, J Wyllie,  
P Cornforth, R Traquair,  
G Christie

Registered Office:  
Rural Centre, West Mains,  
Ingliston, Midlothian, EH28 8NZ

Reg No 2039R(S) Vat No: GB 345250964