



Market Report

2018 Week 49

Is there a glimmer of light in the tunnel? Bacon pig numbers in general look as though they have peaked after 8 weeks of larger than normal entries, with most pigs entered this week placed for slaughter. But Christmas is nearly upon us and with no major plans in place for Christmas kills is causing a little concern with reduced kills over the festive period and pigs that will have to be rolled. There may still be extra pigs slaughtered for pre-Christmas and cutter pigs are slightly more in demand and should increase further in the next few weeks.

Bacon prices in general were back a penny on average for factory input prices varying from stand on to back 2p. Cutter price remained stand on. The EU-spec SPP stabilised in the week ended 24 November, falling by just 0.05p in comparison to the previous week, to 143.52p/kg. This is the smallest weekly price decline since July, leaving the current quote under 10p back on the same week last year for the first time since April. The EU-spec APP for the week ended 17 November fell by 1.17p to 147.53p/kg. The gap between the APP and the SPP for the same week fell to just under 4.0p.

Estimated slaughterings were down just 800 head week-on-week at 187,000 head, though this was still the third highest throughput of the year. The average SPP carcass weight also fell only slightly to 84.53kg, down around a third of a kilo. The average probe measurement decreased to 11.2mm. Compared to the same week in 2017, throughputs continue to be lower (-4.5%) and weights are still running ahead.

Spot weaner and store pig prices bare to comparison to contracted pigs with pigs trading over £15/head less in comparison. A price could not be published for 30kg weaners again in the week ended 24 November, with limited trade preventing a statistically robust price being achievable. Meanwhile, prices for the 7kg category increased to £38.16/head, up £2.85 on the previous week even though reports indicate demand continues to be poor.

	This week	Change on week	This wk 2017	Change on Year
GB(SPP)EU	1.4352	-0.0005	1.5324	-0.0972
GB(SPP)UK	1.4094	-0.0007	1.5049	-0.0955
Tribune	GB Spot Bacon		GB Spot Cutter	
26/11/18	1.4415	-0.0041	1.5253	-0.0009
19/11/18	1.4456		1.5262	
Pork	1.5300	0.0000	1.5800	-0.0500
Cutter	1.5407	-0.0019	1.5897	-0.0490



GB(SPP) Sample	This wk	Last wk	Chg
Number	89,341	89,745	-404
Ave Weight kg	84.53	84.88	-0.35
Ave Probe mm	11.2	11.3	-0.1



	02/12/18	Change on week	25/11/18	Diff UK
Denmark	113.78	3.10	110.68	-30.40
Germany	124.67	1.72	122.95	-19.51
France	114.44	1.35	113.09	-29.74
Holland	107.52	1.27	106.25	-36.66
Spain	113.36	0.86	112.50	-30.82
EU28	120.39	1.39	119.00	-23.79
UK	144.18	0.22	143.96	0.00

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