



Market Report

2017 Week 44

The EU Spec SPP dropped 0.82p to stand at 157.07p/kg this week, this is the ninth consecutive drop, still the current quote just over 11p higher than year earlier levels. The problem is we have ample supplies which are affecting prices, with slaughtering 176.4 thousand head, 4% higher than a year ago. Carcase weights are higher, 1.6kg equivalent to 2016. Rolled pigs down to factory breakdowns over last couple weeks has pushed probe upward and made more pigs available to clear off the shelves.

Processors this week have taken an odd copper with some having stood on uncertain in bacon market. Fresh meat market has been affected again with demand and ample supplies of pigs hitting the live markets now for them to pick and choose where they buy some pigs from. Finished pig prices will continue to come under pressure in the coming weeks on run up to Christmas. This again has affected the weaner market and there is a genuine lack of buyers in the weaner market at the moment for both 7kg weaners and 30kg stores.

On the sow front, a full 5p/kg has come out of sow price this week, due to the amount of sows slaughtered right across Europe and the ample supplies of available slaughter pigs coming onto the EU marketplace.

An interesting comment from AHDB as of 1st June the Scottish pig herd is declining, data shows 326,000 head, and this represented a 1% decline on a year earlier; the first time since 2013.

	This week	Change on week	This wk 2016	Change on Year
GB(SPP)EU	1.5707	-0.0082	1.4591	0.1116
GB(SPP)UK	1.5426	-0.0082	1.4329	0.1097
Tribune	GB Spot Bacon		GB Spot Cutter	
23/10/17	1.5588	-0.0095	1.6217	-0.0163
16/10/17	1.5683		1.6380	
Pork	1.6175	-0.0100	1.5525	0.0650
Cutter	1.6294	-0.0091	1.5652	0.0642



GB(SPP) Sample	This wk	Last wk	Chg
Number	84,365	87,901	-3,536
Ave Weight kg	84.73	85.26	-0.53
Ave Probe mm	11.5	11.4	0.1



	29/10/17	Change on week	22/10/17	Diff UK
Denmark	127.79	0.56	127.23	-28.77
Germany	138.14	0.07	138.07	-18.42
France	119.69	-3.90	123.59	-36.87
Holland	120.52	-2.37	122.89	-36.04
Spain	126.00	-10.48	136.48	-30.56
EU28	134.67	-1.91	136.58	-21.89
UK	156.56	-1.56	158.12	0.00

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