



Market Report

2018 Week 42

Price isn't the issue this week with UK contract pig prices, the main problem has been the ability to place pigs with the numbers coming forward and find homes. One major processor took nearly 1300 less than was entered and others have stuck to contract numbers rigidly with no extra pigs wanted or needed.

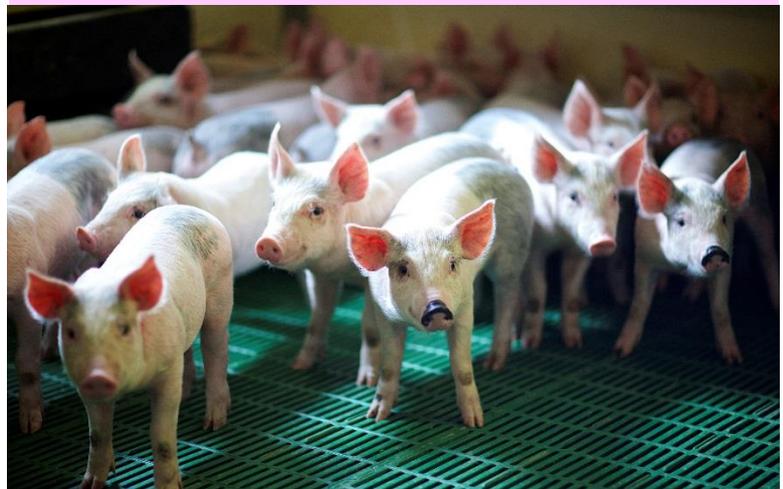
The EU spec SPP fell again this week to 146.79p by 0.42p. According to one publication this week over the 9 weeks of August and September this year, the number of pigs slaughtered in the UK was 1,563,927 head, this is over 76,500 head more than the same period in 2017, up 5.2%; so that is part of the problem we are experiencing now. During the hot weather pigs didn't grow and suddenly there is a growth spurt on with the cooler weather with an abundance of pigs coming through at finished weights.

On the fresh meat front this week we have again seen lack lustre demand due to poor sales this week and probably again the catering food service industry taking advantage of cheap Belgium imports. Also this week we have seen two of the major processors with major breakdowns which have meant pigs have been rolled all week which is not a good situation to be in.

A very interesting article in this week's Tribune about the Swiss pig industry revealed that the price will always win out in the end this makes good sense as we head in to a post Brexit landscape and should be producing what consumers actually want rather than what their customers should buy; certainly food for thought.

During these difficult times with rolled pigs, we will deal with these first and foremost the week after the rolling and try to be fair to everybody, with large volumes of pigs on farm we will always try to market the heaviest ones first.

	This week	Change on week	This wk 2017	Change on Year
GB(SPP)EU	1.4679	-0.0042	1.5892	-0.1213
GB(SPP)UK	1.4416	-0.0042	1.5607	-0.1191
Tribune	GB Spot Bacon		GB Spot Cutter	
08/10/18	1.4618	-0.0100	1.5437	-0.0091
01/10/18	1.4718		1.5528	
Pork	1.5575	-0.0050	1.6400	-0.0825
Cutter	1.5691	-0.0046	1.6512	-0.0822



GB(SPP) Sample	This wk	Last wk	Chg
Number	82,406	84,680	-2,274
Ave Weight kg	83.82	83.34	0.48
Ave Probe mm	11.2	11.2	0.0



	14/10/18	Change on week	07/10/18	Diff UK
Denmark	113.20	-4.72	117.92	-33.30
Germany	127.51	-3.20	130.71	-18.99
France	117.92	-5.90	123.82	-28.58
Holland	109.14	-3.36	112.50	-37.36
Spain	125.08	-5.70	130.78	-21.42
EU28	124.47	-3.43	127.90	-22.03
UK	146.50	-0.52	147.02	0.00

Chairman:
Richard Butterworth

Directors:
Ian Paragreen (CEO)
A Myers, J Wyllie,
P Cornforth, R Traquair,
G Christie

Registered Office:
Rural Centre, West Mains,
Ingliston, Midlothian, EH28 8NZ

Reg No 2039R(S) Vat No: GB 345250964