



# Market Report

## 2019 Week 36

A surprise this week is the EU Spec SPP dipping slightly by 0.10p to stand at 152.95p/kg. Weekly slaughterings however were down totalling about 160k head; AHDB think that this could have been due to the bank holiday leading to a reduced kill. There are still ample supplies of pig meat in the marketplace so what does this hold for us going forward.

The main news this week is that Tulip UK has been sold to Pilgrim's Pride which is part of a huge Brazilian operation, JBS, who are reported to be one of the world's largest meat processors. We will see how that pans out. Good news this week is that one of Tulip's processing plants has been granted china export approval so hopefully, we can see pig meat in more demand than it has been of late with primals as well as fifth quarter finding their way to China.

The German pig herd is at its lowest level since 2001 when the pig herd totalled 25.8 million head; this has been put down to continued reduced consumption of pork and pork products in Germany and in the export marketplace.

All the processors in the UK this week have stood on. On the fresh meat front, we have seen a little uplift in demand, again prices have stood on across the board. There are plenty of fresh meat/cutter pigs coming forward from producers at the moment, probably due to bacon pig rollover and pigs growing fairly well.

On a lighter note, reports of the cereal harvest so far are that it is a bumper harvest crop which will drive down the cost of cereals to feed pigs.

	This week	Change on week	This wk 2018	Change on Year
<b>GB(SPP)EU</b>	1.5295	-0.0010	1.4871	0.0424
<b>GB(SPP)UK</b>	1.5025	-0.0011	1.4605	0.0420
<b>Tribune</b>	<b>GB Spot Bacon</b>		<b>GB Spot Cutter</b>	
26/08/19	1.5365	0.0000	1.6171	0.0000
19/08/19	1.5365		1.6171	
<b>Pork</b>	1.6025	0.0000	1.5750	0.0275
<b>Cutter</b>	1.6219	-0.0001	1.5889	0.0330



GB(SPP) Sample	This wk	Last wk	Chg
<b>Number</b>	75,102	82,242	-7,140
<b>Ave Weight kg</b>	83.45	84.98	-1.53
<b>Ave Probe mm</b>	10.9	10.9	0.0



	01/09/19	Change on week	25/08/19	Diff UK
<b>Denmark</b>	157.39	1.81	155.58	-7.18
<b>Germany</b>	174.18	-2.07	176.25	9.61
<b>France</b>	153.99	-0.78	154.77	-10.58
<b>Holland</b>	156.62	-1.63	158.25	-7.95
<b>Spain</b>	163.44	-3.89	167.33	-1.13
<b>EU28</b>	164.57	-1.31	165.88	0.00
<b>UK</b>	164.57	11.30	153.27	0.00

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