



Market Report

2019 Week 16

The reduction in SPP and APP caused a few ructions this week especially when European prices have continued to climb – Germany and Spain the 2 largest pig herds in Europe currently have prices higher than the UK. Several contributing factors for the SPP / APP drop, included various processor breakdowns, out of spec pigs being traded after rolled loads and a shift in agreed contract prices.

Week ending 6 April, the EU-spec SPP declined for the second consecutive week. Prices fell by 0.06p to average 137.67p/kg. The EU-spec APP in the week ended 30 March declined by over half a penny, to stand at 142.62p/kg. Prices continue to track 5.5p below the equivalent week in 2018, the gap between the SPP and the APP narrowed to 4.89p.

On a positive note the Tribune price which is also incorporated in a number processor matrix pricing mechanisms increased by 0.7p, European major pig producing members have seen increases of 6 -9p and UK processors have added anywhere from stand on to 4p to their matrix, which in some cases is certainly not enough, and some processors will certainly need to add extra money in the coming weeks if they wish to maintain their kill plan numbers. It is reported that there is still plenty of meat in cold store, which should move in the next few weeks especially with increased demand from Europe and China. Sows also gained up to 6p on last week.

In the week ending 6 April, 7kg weaner prices fell by 80p to £36.03/head. Likewise, 30kg weaner also declined, falling by 42p to £47.45/head. Spot trade demand for weaners is increasing with 7kg pigs around £27-29/ head and £42-45 for store pigs.

Estimated weekly slaughter was up by 1% (900 head) on the week, reaching 176,900 head. This is 4.3% (7,300 head) more than in the equivalent week last year. Carcase weights dropped back on the week, falling by 240g to average 84.98kg.

	This week	Change on week	This wk 2018	Change on Year
GB(SPP)EU	1.3767	-0.0006	1.4488	-0.0721
GB(SPP)UK	1.3521	-0.0006	1.4228	-0.0707
Tribune	GB Spot Bacon		GB Spot Cutter	
08/04/19	1.3952	0.0070	1.4790	0.0908
01/04/19	1.3882		1.3882	
Pork	1.4800	0.0075	1.5650	-0.0850
Cutter	1.4909	0.0066	1.5772	-0.0863



GB(SPP) Sample	This wk	Last wk	Chg
Number	89,451	89,113	338
Ave Weight kg	84.98	85.22	-0.24
Ave Probe mm	11.1	11.2	-0.1



	14/04/19	Change on week	07/04/19	Diff UK
Denmark	118.34	2.19	116.15	-20.68
Germany	137.00	7.08	129.92	-2.02
France	119.84	4.73	115.11	-19.18
Holland	117.78	6.08	111.70	-21.24
Spain	126.50	3.17	123.33	-12.52
EU28	128.40	5.42	122.98	-10.62
UK	139.02	-0.72	139.74	0.00

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