

Market Report

2018 Week 16

The news this week is between the United States and China as result of the new trade tariffs announced last week throughout 2017, China was the third largest with imports of 1.1 billion dollars+. The worry for the EU is that some of the pork that could be displaced with china tariffs could start competing with EU pork in different export markets.

However, the EU this week is looking at the sow population growing and according to AHDB by 1.4% during 2017, this was a significant growth in many of the main pork producing countries, Poland Denmark and the Netherlands. The German sow herd however, continues to contract by approx. 5,000 this last year. Based on these figures, an increase in both slaughter pigs and piglets are due in 2018 and that can only do one thing, put downward pressure on EU prices.

The EU is desperately worried on the continuing spread ASF marching across Europe and as said in an earlier report, Denmark plan to build a fence 1200 km long at a cost of 48 million, along the border of Russia Ukraine and Lithuania to protect against wild boar. Poland is going to follow suit by building a fence as well to contain wild boar. In the UK Dr Zoe Davies has outlined in an ASF special in Pig World what the devastating impact would be if the ASF was detected in UK, losing the export market overnight and if it got in our feral pig population it would be virtually impossible to get freedom from the disease for many years on our export markets.

Our UK processors this week have nearly all stood on even though some processors were short of bacon pigs. On the fresh meat front because of the exceedingly tight supplies, money has been added to most of our fresh meat contracts this week. On the weaner front there were plenty to trade if there were homes to be found but those that have moved, prices haven't altered much.

	This week	Change on week	This wk 2017	Change on Year
GB(SPP)EU	1.4488	-0.0097	1.5447	-0.0959
GB(SPP)UK	1.4228	-0.0095	1.5169	-0.0941
Tribune	GB Spot Bacon		GB Spot Cutter	
09/04/18	1.4751	0.0063	1.5489	0.0080
02/04/18	1.4688		1.5409	
Pork Cutter	1.5650	0.0125	1.6400	-0.0750
	1.5772	0.0187	1.6521	-0.0749



GB(SPP) Sample	This wk	Last wk	Chg
Number	80,138	77,182	2,956
Ave Weight kg	84.35	83.58	0.77
Ave Probe mm	11.0	11.0	0.0



	Change			
	15/04/18	on week	08/04/18	Diff UK
Denmark	111.15	-3.55	114.70	-32.11
Germany	130.60	-0.59	131.19	-12.66
France	115.42	-2.75	118.17	-27.84
Holland	112.24	-1.96	114.20	-31.02
Spain	122.70	-0.51	123.21	-20.56
EU28	126.33	-0.78	127.11	-16.93
UK	143.26	-0.62	143.88	0.00